



Royal Canadian Air Force Association Trust Fund, *est.1975*

RCAF A TRUST FUND REPORT TO THE NATIONAL EXECUTIVE COUNCIL MID TERM MEETING MARCH 06 2010

Board of Trustees

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By mid November 2009 a couple Trustees as well as the RCAF A Trust Chairperson resigned their duties with the RCAF A Trust. I do not want to get into the reasons why these gentlemen resigned, but at this time I would like to thank them for their dedicated service to the Trust and to make them aware that I do in fact respect their decision. At the same time two other Trustees also vacated their positions stating that it would be a conflict of interest being a Trustee while also serving as a member of NEC. That left only two Trustees, Tommy Thomas and myself. AFAC National President Brian Darling approached me and asked if I would take over the reins as RCAF A Trust Chairperson. After some serious consideration, also taking into account that I had been a Trustee since 1998 and had strong emotional feeling therefore I made the decision to accept the challenge and do my best to get the ship back in the air. Priority one was to request the effected Group Presidents to look a suitable member from their Group to replace the Trustees whom had resigned. I'm extremely pleased to report that three out of four Group Presidents came through with flying colours and provided the Trust with three excellent Trustees enabling the RCAFA Trust to once again be fully operational. Please join me in welcoming aboard new Trustees, Ivan Mackenzie representing Atlantic Group, Richard Valiquette representing Quebec Group and Ronald Bannister representing Pacific Group. Plans are in the works to have the Board of Trustees, Secretary, and Treasurer's bio and photos put on the airforce website and in Airforce magazine so the membership will be aware who their Trust Fund representatives are.

Effective January 01 2010 it was business as usual for the RCAFA Trust. The Trustees were immediately put to work because of a slight backlog of Trust grant requests. In January alone the Trust entertained requests from the Canadian Warplane Heritage Museum, St. Clement Danes, UK Bomber Command Memorial, Canadian Aviation Museum, and Last Post Fund 100th Anniversary Celebrations. Each received a \$500.00 grant. A further donation of \$15,000.00 will be presented to the National Air Force Museum of Canada in the very near future. As you may very well recall the Trust donated \$15,000.00 on behalf of AFAC to the NAFMofC during the 2009 AGM in Trenton. The Museum will now have received a total of \$30,000.00 through the Trust from the AFAC members. Also included in that total amount of \$30,000.00 is a \$9,000.00 donation from the RCAF Police Historical Group, derived from the sale of their book "A History of the RCAF Police and Security Services". There were several other grant requests perused by the Board, which unfortunately did not qualify. The Trust is presently considering a grant request for another Bomber Command Memorial which involved a crash during WWII of a 427 Sqdn Halifax Bomber in the UK wherein seven aircrew perished, three of them RCAF members.

Please find attached a Balance Sheet (unaudited) accompanied by a Summary of Receipts and Disbursements for the month ended February 2010.

Per Ardua Ad Astra

Yours truly,

Grant E. "Ted" Mahood
Chairman