

FY2016 Budget Proposal and Status

Revenues	Post-audit Figures				Proposal 2016	Status	
	2011-2012	2012-2013	2013-2014	2014-2015	Revenues	2015-2016	% Used
Membership Dues and Subscriptions	\$ 361,558.00	\$ 341,406.38	\$ 297,532.34	\$ 290,402.35	\$ 260,000.00	\$ 166,988.76	64.23%
Non-member Subscriptions (Magazine Bulk)	\$ 32,535.00	\$ 42,498.18	\$ 34,304.20	\$ 34,001.92	\$ 21,000.00		0.00%
Advertising & Editorial Support	\$ 29,260.00	\$ 44,168.00	\$ 35,830.84	\$ 35,967.59	\$ 27,000.00	\$ 814.50	3.02%
Merchandise Sales	\$ 104,488.00	\$ 83,062.61	\$ 91,651.60	\$ 55,326.85	\$ 52,000.00	\$ 13,609.87	26.17%
Airforce Magazine Award	\$ -	\$ -	\$ -		\$ -	\$ -	
AGM Revenue (Registrations & Paying Guests)	\$ 28,613.00	\$ 29,376.91	\$ 21,836.94	\$ 22,316.65	\$ -	\$ -	
Other	\$ 46,781.00	\$ 54,409.54	\$ 55,962.93	\$ 186,579.05	\$ 43,500.00	\$ 3,286.33	7.55%
Total	\$ 603,235.00	\$ 594,921.62	\$ 537,118.85	\$ 624,594.41	\$ 403,500.00	\$ 184,699.46	45.77%
Expenditures	Post-audit Figures				Proposal 2016	Status	
	2011-2012	2012-2013	2013-2014	2014-2015	Expenses	2014-2015	% Used
Advertising and Promotion	\$ 12,903.00	\$ 9,456.80	\$ 11,830.99	\$ 14,135.81	\$ 5,000.00	\$ 2,523.99	50.48%
Advertising Commissions	\$ -	\$ -	\$ -		\$ -	N/A	
Amortization	\$ 3,230.00	\$ 1,446.73	\$ 2,906.46	\$ 2,536.86	\$ 2,000.00	\$ 500.00	25.00%
Bad Debts	\$ -	\$ 15.52	\$ 51.73		\$ -		
Donations-Gifts-Group and Wing Allowances	\$ 4,750.00	\$ 6,212.26	\$ 4,975.20	\$ 1,123.38	\$ 2,000.00	\$ 967.73	48.39%
Insurance	\$ 2,137.00	\$ 2,013.18	\$ 2,051.47	\$ 2,203.39	\$ 2,200.00	\$ 520.71	23.67%
Interest, Bank and Credit Card Charges	\$ 5,535.00	\$ 5,371.31	\$ 5,364.76	\$ 4,240.81	\$ 4,000.00	\$ 915.61	22.89%
New Membership Enrolment package	\$ 1,754.00	\$ 1,153.84	\$ 2,315.09	\$ 2,504.92	\$ 2,000.00	\$ 1,770.44	88.52%
Merchandise	\$ 57,433.00	\$ 47,908.23	\$ 56,597.46	\$ 38,812.86	\$ 36,400.00	\$ 7,782.87	21.38%
National Convention (AGM)	\$ 87,253.00	\$ 67,233.76	\$ 50,614.04	\$ 60,293.50	\$ 2,600.00		0.00%
NEC Meetings and Travel (Not AGM)	\$ 13,468.00	\$ 6,673.18	\$ 6,940.49	\$ 13,789.30	\$ 8,500.00	\$ 294.25	3.46%
Office	\$ 36,300.00	\$ 22,871.89	\$ 11,456.69	\$ 12,908.22	\$ 8,500.00	\$ 2,368.66	27.87%
Postage and Delivery	\$ 43,679.00	\$ 47,311.28	\$ 41,465.51	\$ 34,581.41	\$ 30,000.00	\$ 1,683.43	5.61%
Professional Fees	\$ 22,246.00	\$ 14,138.61	\$ 13,268.89	\$ 12,134.74	\$ 13,000.00	\$ 164.00	1.26%
Publications (Magazine Printing)	\$ 41,676.00	\$ 75,508.76	\$ 65,842.38	\$ 49,746.94	\$ 48,500.00	\$ 1,493.99	3.08%
Rent	\$ 27,542.00	\$ 33,255.27	\$ 30,269.06	\$ 34,719.62	\$ 28,500.00	\$ 9,931.50	34.85%
Salaries, Contract Services and Benefits	\$ 228,119.00	\$ 214,664.19	\$ 202,092.34	\$ 188,584.83	\$ 190,000.00	\$ 47,846.63	25.18%
Telephone, Internet and Website Sp	\$ 9,927.00	\$ 10,225.45	\$ 13,379.85	\$ 23,210.25	\$ 13,000.00	\$ 3,028.74	23.30%
Staff Travel, Local and Misc Travel/Education, Admin Sp	\$ 6,272.00	\$ 6,742.33	\$ 7,199.93	\$ 7,429.78	\$ 7,300.00	\$ 2,461.70	33.72%
Operational/Contingency/Investment or Capital Loss or Gain	\$ 4,894.00	\$ 12,892.93	\$ (1,969.47)	-\$ 383.87	\$ -	-\$ 134.36	
Total	\$ 609,118.00	\$ 585,095.52	\$ 526,652.87	\$ 502,572.75	\$ 403,500.00	\$ 84,119.89	20.85%
Net Income	\$ (5,883.00)	\$ 9,826.10	\$ 10,465.98	\$ 122,021.66	\$ -	\$ 100,579.57	