

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

BALANCE SHEET

FOR THE MONTH ENDED Sep 2017

	30-Jun-18	30-Jun-17	30-Jun-16	Tuesday, June 30, 2015
		After Riview Engagement by Auditor	After Riview Engagement by Auditor	After audit
ASSETS				
Cash	\$63,313.91	\$62,777.06	\$39,882.80	\$ 30,012.32
Short Term Investment				
Investments-Manulife Securities	\$23,702.80	\$28,566.13	\$23,483.60	\$ 23,049.27
Accounts Receivable		\$1,438.53		
Investments-mark to market				\$ 132.61
Accured Interest Receivable				\$ 150.00
Total Assets	<u>\$87,016.71</u>	<u>\$92,781.72</u>	<u>\$63,366.40</u>	<u>\$ 53,344.20</u>
LIABILITIES				
Accrued Audit Fee		\$3,300.00		Audit
Accrued Payable - 427 Squadron Escape Map Scarf Restoration	\$1,806.87	\$1,806.87		
Accrued Payable - Cyril Leeper Chris Hadfield Painting Admin Costs	\$1,958.00	\$1,958.00		
Accrued Payable - Reunion of Gladiators (Morrison, Hewett in Truro, NS)	\$1,700.00			
Accrued Payable - Birchall Leadership Awards Dinner Sponsorship	\$1,500.00	\$1,500.00		
Deferred Rev-RCAF Projects-typhoon Memorial	\$ 8,100.00	\$ 8,100.00	\$ 8,100.00	\$ 7,600.00
Deferred Rev-RCAF Projects- Leeming UK	\$ 2,205.00	\$ 2,205.00	\$ 34.64	\$ 1,040.00
Deferred Rev-RCAF Projects-Bomber Command Memorial	\$ 2,763.00	\$ 2,763.00	\$ 3,436.32	\$ 508.08
Deferred Rev-RCAF Projects- bomber Comand IBCM Lincolnshire	\$ 50.00	\$ 657.41	\$ 1,442.75	\$ 1,442.75
Defered Rev- 408 Squadron	\$ -	\$ -	\$ 823.75	\$ 100.00
Defered Rev- 427 Squadron Cenotaph Fund	\$ 18,017.97	\$ 21,168.00		
Defered Rev-801 Wing-Battle of Britain	\$ 100.00	\$ 100.00	\$ -	\$ 955.00
due to AFAC			\$ 0.60	
Defered Rev- Vimy Flight	\$ 50.00	\$ 50.00		
Air Cadet Fund Raising-Flying Scholarships	\$ 7,357.25	\$ 6,116.00	\$ 2,396.61	
Air Cadet Medals	\$ 5,881.25	\$ 5,881.25	\$ 5,881.25	\$ 5,731.25
Air Force Museum	\$ 376.35	\$ 347.40		
	<u>\$44,900.82</u>	<u>\$50,688.06</u>	<u>\$22,115.92</u>	<u>\$ 17,377.08</u>
EQUITY				
Balance - beginning of year	\$92,781.72	\$63,366.40	\$53,345.20	\$ 68,340.78
Adm Fee				\$ 12,915.33
Receipts	\$15,517.70	\$116,129.68	\$81,758.84	\$ 141,233.31
Disbursements	-\$21,282.70	-\$86,714.36	-\$71,737.64	-\$ 168,349.13
Vintage Wing				-\$ 795.09
Total Liabilities and Equity	<u>\$87,016.72</u>	<u>\$92,781.72</u>	<u>\$63,366.40</u>	<u>\$ 53,345.20</u>
	-\$0.01	\$0.00	\$0.00	-\$ 1.00
Actual Money in Bank for Discretionary Grants	\$11,448.22	\$12,089.00	\$17,766.88	\$ 12,635.24

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
(Unaudited)
SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Sep 30, 2017

	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	30-Jun-14
Receipts - carried forward					
Disbursements					
100 Laval Squadron			\$270.00		
Grant to 150 Wing, The Honour 100				5,000.00	
Grant to 400 Squadron Historical society					1,500.00
Grant to 408 Squadron Association		\$959.81			
Grant to 413 Pipes and Drums					16,200.00
Individuals for 416 Wing				6,850.00	
Grant to 422 Wing Air Cadet Awards Program				725.00	794.00
Grant to 427 Squadron Association			\$94.50	650.00	600.00
Grant to 427 Squadron Association-Cenotaph Fund	16801.02	\$55,570.43			
Grant to 427 Wing		\$6,866.75	\$675.00	1,800.00	
Grant to 801 Wing Battle of Britain Project			\$2,275.67		
Grant to Aerovel term					1,500.00
Grant to ACL Flying Scholarship Trust				2,700.00	
Grant to Air Cadet League of Canada		\$2,000.00	\$263.47		
Grant to Air Cadet - 428 Wing			\$17,415.54		
Grant to Air Cadet -397 Wing		\$3,021.87			
Grant to Air Cadet (Quebec & Ottawa Valley)			\$500.00		500.00
RCAF Air Cadet Medel				3,195.05	
ON Group - Computer for Air Cadet				2,458.00	
58 Squadron Sponsoring Committee			\$750.00		
Yellow Wings 2013					4,576.84
Grant to ASAVN Typhoon Aircraft Memorial					1,000.00
Grant to 1626 Royal Canadian Army Cadet Corps					750.00
Grant to Canada Aviation Museum					
Grant to New Brunswick Aviation Museum				1,500.00	
Grant to Comox Air force museum					1,200.00
Grant to Day of Remembran					350.00
Grant to Foundation Aerovision Quebec			\$500.00		500.00
Lancaster Tour & Engine repair				1,521.91	
The Lancaster Memorial				12,222.00	
Grant to Snowbird 45th Anniversary Celebration			\$3,987.86		
Grant to University of Victoria-Military History Project		\$1,000.00 Non		1,000.00	1,000.00
Grant to University of Victoria-Book price					500.00
Grant to University of Calgary- Students' Union				1,500.00	
The Canadian Warplane Heritage Museum		\$7,247.38	\$3,000.00		
The Canadian Warplane Heritage Museum-Soldier On		\$3,000.00			
Bomber Command Book -memorial			\$1,107.24		13,137.69
Bomber Command Memorial	342.59	\$98.41	\$4,066.77	15,967.08	
Bomber Command -Lincolnshire	657.41	\$1,505.34			
Veteran's Memorial park - Fencing project					2,500.00
Vintage Wings of Canada-Chris Hadfield				1,704.91	2,500.00
Humanitarian Operation				100,000.00	
CSTMC Foundation				500.00	
CAHS Convention				1,000.00	
GRIESBACH RCAF COMMEMORATIVE SOCIETY			\$23,920.00		
Fort McMurray & AB Forest Fire			\$6,045.64		
Vimy Flight		\$1,000.00 Non			
Administrative Charges and (Translation Appeal)	91.68	\$1,054.37	\$3,193.45	4,100.18	7,680.13
Review Engagement	3390	\$3,390.00	\$3,672.50	3,955.00	5,254.50
Total Disbursements	<u>\$21,282.70</u>	<u>\$86,714.36</u>	<u>\$71,737.64</u>	<u>\$168,349.13</u>	<u>\$62,043.16</u>
Change in Balance of Trust					

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Sep 2017

	30-Jun-18	30-Jun-17	30-Jun-16	June 30, 2015	30-Jun-14
Receipts					
Non-designated funds	250	8,382.71	\$7,246.37	6,278.71	2,650.80
422 Wing (for Air Cadet Project)			\$200.00	725.00	794.00
100 Laval Squadron			\$300.00		
Air Cadet League of Canada- Flying Scholarships	1241.25	3,819.25	\$3,286.61		
Air Cadet -428 Wing Air cadet Traing Program			\$19,350.60		
Air Cadet -397RC		3,175.00			
Air Cadet League of Canada			\$25.00		100.00
Air Cadet Medales			\$150.00	8,350.00	
Air Force Museum	28.95	347.40			
ON Group - Computer for Air Cadet				2,458.00	
ASAVN Typhoon Memorial			\$500.00	500.00	500.00
Fort McMurray & AB Forest Fire			\$6,846.33		
Individuals for Aeronca Aircraft Project			\$125.00		
Individuals for 105 Wing 100 projects				5,000.00	
Individuals for 408 Squadron Association		193.00	\$723.75	100.00	
Individuals for 413 Pipes and Drums					18,000.00
Individuals for 416 Wing				3,750.00	3,100.00
Individuals for 426 Squadron Association				300.00	
Individuals for 427 (London) Wing		7,000.00	\$750.00	1,800.00	
Individuals for 427 Squadron Association		200.00	\$100.00	350.00	500.00
Individuals for 427 Squadron Association-cenotaph Fund	13851	77,447.44			
Individuals for 801 Wing - Battle of Britain		100.00	\$1,530.71	955.00	
Individuals for Snowbirds 45th, 40th Anniversary			\$4,197.75		
Bomber Command Memorial	96.5	1,970.00	\$125.00		15,000.00
Bomber Command-Lincolnshire	50	1,480.00	\$10,000.00	6,318.00	
Leeming		165.00			
Yellow Wing 2014					883.43
The Lancaster Memorial-Edmunston Lancaster				3,900.00	8,959.53
Lancaster Tour and Engine				100.00	
Humanitarian Operations		4.83		100,000.00	
GRIESBACH RCAF COMMEMORATIVE SOCIETY			\$26,000.00		
The Canadian Warplane Heritage Museum		7,554.60			
The Patron's fund		4,021.25			
Vimy Flight		50.00			
Investment to Bank				215.99	
Adm Fee					6,102.00
Interest - Investments/Bank account		219.20	\$301.72	132.61	3.72
Total Receipts	15,517.70	116,129.68	\$81,758.84	141,233.31	56,593.48