





**ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST**  
(Unaudited)  
**BALANCE SHEET**

FOR THE MONTH ENDED Aug 31, 2016

	30-Jun-17	30-Jun-16	*****	30-Jun-14
<b>ASSETS</b>				
Cash	\$52,520.76	\$39,882.80	\$ 30,012.32	\$45,507.50
Short Term Investment				
Investments-Manulife Securities	\$23,483.60	\$23,483.60	\$ 23,049.27	\$22,668.44
Investments-mark to market			\$ 132.61	
Accrued Interest Receivable			\$ 150.00	\$164.84
<b>Total Assets</b>	<b><u>\$76,004.36</u></b>	<b><u>\$63,366.40</u></b>	<b><u>\$ 53,344.20</u></b>	<b><u>\$ 68,340.78</u></b>
<b>LIABILITIES</b>				
Audit	\$3,000.00			
Deferred Rev-RCAF Projects-Igcheon Memorial	\$ 8,100.00	\$ 8,100.00	\$ 7,600.00	\$ 7,100.00
Deferred Rev-RCAF Projects- Leeming UK (7th IBCM Lincolnshire)	Move to Bomber command memorial	\$ 34.64	\$ 1,040.00	\$ 1,040.00
Deferred Rev-RCAF Projects-Bomber Command Memorial	\$ 5,385.30	\$ 3,436.52	\$ 508.08	\$ 10,461.41
Deferred Rev-RCAF Projects- bomber Command book (now IBCM Lincolnshire)	Move to Bomber command memorial	\$ 1,442.75	\$ 1,442.75	\$ 1,442.75
Deferred Rev- 408 Squadron	\$ 1,016.75	\$ 823.75	\$ 100.00	
Deferred Rev- 427 Squadron	\$ 10,865.00			
Deferred Rev-801 Wing-Battle of Britain	\$ -	\$ -	\$ 956.00	
due to AFAC	\$ 0.40	\$ 0.60		\$ 3,100.00
Deferred Rev- Lancaster memorial (Edmunston NB to Edmonton AB)				\$ 8,959.53
Deferred Rev- Humanitarian Operations	\$ 4.83			
Air Cadet Fund Raising	\$ 3,996.61	\$ 2,396.61		
Air Cadet Medals	\$ 5,881.25	\$ 5,881.25	\$ 5,731.25	
	<u>\$35,350.14</u>	<u>\$22,115.92</u>	<u>\$ 17,377.08</u>	<u>\$ 32,898.78</u>
<b>EQUITY</b>				
Balance - beginning of year	\$63,366.40	\$53,345.20	\$ 68,340.78	\$ 51,377.96
Adm Fee			\$ 12,915.33	
Receipts	\$16,639.57	\$81,758.84	\$ 141,233.31	\$ 36,181.36
Disbursements	-\$4,001.61	-\$71,737.64	-\$ 168,349.13	-\$ 52,117.32
Vintage Wing			-\$ 795.09	
<b>Total Liabilities and Equity</b>	<b><u>\$76,004.36</u></b>	<b><u>\$63,366.40</u></b>	<b><u>\$ 53,344.20</u></b>	<b><u>\$ 68,340.78</u></b>
Actual Money in Bank for Discretionary Grants	\$0.00	\$0.00	\$ 1.00	\$ -
	\$17,170.62	\$17,766.88	\$ 12,635.24	\$12,608.72

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Aug 2016

	30-Jun-17	30-Jun-16	June 30, 2015	30-Jun-14	30-Jun-13	June 30, 2012	June 30, 2011	June 30, 2010
<b>Receipts</b>								
Individuals/Wings (Undesignated)	\$1,306.74	\$7,246.37	6,278.71	2,650.80	25,354.39	\$ 2,503.25	\$ 9,869.40	\$ 48,344.77
422 RCAF Nipissing Wing-Flander								\$ 800.00
422 Wing (for Air Cadet Project)		\$200.00	725.00	794.00	644.00	\$ 466.00	\$ 927.00 (D)	\$ 229.50
100 Laval Squadron		\$300.00						
441Wing ( for Totem Pole)						\$ 500.00		
AEA 2005 Silver Dart Replica Project								\$ 3,000.00
Air Cadet League of Canada & Flying Scholarships	\$1,600.00	\$22,637.21						\$ 21,000.00
Air Cadet League of Canada	\$2,000.00	\$25.00		100.00	2,550.00	\$ 610.00 ACLC		\$ 200.00
Air Cadet Medales		\$150.00	8,350.00					
ON Group - Computer for Air Cadet			2,458.00					
Defe ASAVN Typhoon Memorial		\$500.00	500.00	500.00		\$ 3,000.00	\$ 500.00	\$ 1,500.00
Fort McMurray & AB Forest Fire		\$6,846.33						
Hawk 1							\$ 2,500.00 D	\$ 205,396.78
Individuals for 614 Forest City RC Air Cadets								
Individuals for Aeronca Aircraft Project		\$125.00					\$ 100.00	
Individuals (for Halifax 57 Rescue)							\$ 25.00	
Individuals for 105 Wing 100 projects			5,000.00					
Individuals for 408 Squadron Association	\$193.00	\$723.75	100.00					\$ 80.00
Individuals for 413 Pipes and Drums				18,000.00				
Individuals for 416 Wing			3,750.00	3,100.00				
Individuals for 426 Squadron Association			300.00					
Individuals for 427 (London)		\$750.00	1,800.00					
Individuals for 427 Squadron Association	\$10,965.00	\$100.00	350.00	500.00	640.00	\$ 1,284.46	\$ 1,425.00	\$ 1,200.00
Individuals for 427 Leeming monument								\$ 50.00
Individuals for 433 Wing								\$ 2,805.00
Individuals for 434 Wing						\$ 3,900.00 d		
Individuals for 447 Wing Heritage Project						\$ 19,865.00	\$ 25,171.93	
Individuals for 599 Escadron Marc Garneau								
Individuals for 653 RC Champlan								
Individuals for 801 Wing - Battle of Britain		\$1,530.71	955.00					
Individuals for The Bagotville Air Defence Museum						\$ 2,270.00	\$ 34,460.00	
Individuals for Snowbirds 45th, 40th Anniversary		\$4,197.75						\$ 2,935.00
Individuals in Memory of Raymond Baker							\$ 100.00	
RCAF memorial Inton-uk					1,897.81	\$ 26,220.00	\$ 6,075.00	
The veterans Documentary series					45,000.00	\$ 13,500.00	\$ 10,000.00	
The Afghanistan Repartriantion fundation						\$ 300.00		
The Canadian Warplane Heritage Museum					36,944.69	\$ 17,888.47		
Bomber Command Memorial	\$570.00	\$125.00		15,000.00	4,544.67	\$ 26,575.00		
Bomber Command-Lincolnshire		\$10,000.00	6,318.00					
Bomber Command Book					3,757.25			
RCF Benevolent Fund-England					1,170.00			
Yellow Wing 2013					25,733.97			
Yellow Wing 2014				883.43				
The Lancaster Memorial-Edmunston Lancaster			3,900.00	8,959.53				
Lancaster Tour and Engine			100.00					
Humanitarian Operations	\$4.83		100,000.00					
GRIESBACH RCAF COMMEMORATIVE SOCIETY		\$26,000.00						
Investment to Bank			215.99				\$ 1.02	\$ 199.73
Adm Fee				6,102.00				
Interest - Investments/Bank account		\$301.72	132.61	3.72	467.89	\$ 3.02	\$ 315.47	
<b>Total Receipts</b>	<b>\$16,639.57</b>	<b>\$81,758.84</b>	<b>141,233.31</b>	<b>56,593.48</b>	<b>148,704.67</b>	<b>\$ 118,885.20</b>	<b>\$ 91,469.82</b>	<b>\$287,740.78</b>

**Air Force Association**  
**Bank Reconciliation Trust 03557060-610**

As of Aug 31 2016, 2016

Balance per Bank statement as of Aug 31, 2016 \$56,178.76

Add: Outstanding Deposit

\$ -

Less: Outstanding cheques

100 Laval Squadron, 05/06/2016	2345	\$270.00
397 Trenton Air Cadets	2357	\$1,888.00
Air Cadet League of Canada	2361	\$1,500.00

\$3,658.00

\$52,520.76

Balance per Ledger as of Aug 31, 2016

\$52,520.76

**\$0.00**

**ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST**  
(Unaudited)  
**BALANCE SHEET**

FOR THE MONTH ENDED July, 2016

	30-Jun-17	30-Jun-16	*****	30-Jun-14
<b>ASSETS</b>				
Cash	\$43,844.24	\$39,882.80	\$ 30,012.32	\$45,507.50
Short Term Investment				
Investments-Manulife Securities	\$23,483.60	\$23,483.60	\$ 23,049.27	\$22,668.44
Investments-mark to market			\$ 132.61	
Accrued Interest Receivable			\$ 150.00	\$164.84
<b>Total Assets</b>	<u><u>\$67,327.84</u></u>	<u><u>\$63,366.40</u></u>	<u><u>\$ 53,344.20</u></u>	<u><u>\$ 68,340.78</u></u>
<b>LIABILITIES</b>				
Deferred Rev-RCAF Projects typhoon Memorial	\$ 8,100.00	\$ 8,100.00	\$ 7,600.00	\$ 7,100.00
Deferred Rev-RCAF Projects Lening UK (7th to IBCM Lincolnshire)	\$ 34.64	\$ 34.64	\$ 1,040.00	\$ 1,040.00
Deferred Rev-RCAF Projects-Bomber Command (now IBCM Lincolnshire)	\$ 3,436.32	\$ 3,436.32	\$ 508.08	\$ 10,461.41
Deferred Rev-RCAF Projects- bomber Command book (now IBCM Lincolnshire)	\$ 1,442.75	\$ 1,442.75	\$ 1,442.75	\$ 1,442.75
Deferred Rev- 408 Squadron	\$ 1,016.75	\$ 823.75	\$ 100.00	
Deferred Rev- 427 Squadron	\$ 965.00			
Deferred Rev-801 Wing-Battle of Britain	\$ -	\$ -	\$ 956.00	
due to AFAC	\$ 0.40	\$ 0.60		\$ 3,100.00
Deferred Rev- Lancaster memorial (Edmunston NB to Edmonton AB)				\$ 8,959.53
Snowbirds 45th Anniversary	\$ -	\$ -		
Fort McMurray & AB Forest Fire				
Air Cadet Fund Raising	\$ 3,996.61	\$ 2,396.61		
Air Cadet Medals	\$ 5,881.25	\$ 5,881.25	\$ 5,731.25	
	<u>\$24,873.72</u>	<u>\$22,115.92</u>	<u>\$ 17,377.08</u>	<u>\$ 32,898.78</u>
<b>EQUITY</b>				
Balance - beginning of year	\$63,366.40	\$53,345.20	\$ 68,340.78	\$ 51,377.96
Adm Fee			\$ 12,915.33	
Receipts	\$3,968.24	\$81,758.84	\$ 141,233.31	\$ 36,181.36
Disbursements	-\$6.80	-\$71,737.64	-\$ 168,349.13	-\$ 52,117.32
Vintage Wing			-\$ 795.09	
<b>Total Liabilities and Equity</b>	<u><u>\$67,327.84</u></u>	<u><u>\$63,366.40</u></u>	<u><u>\$ 53,345.20</u></u>	<u><u>\$ 68,340.78</u></u>
Actual Money in Bank for Discretionary Grants	\$0.00	\$0.00	\$ 1.00	\$ -
	\$18,970.52	\$17,766.88	\$ 12,635.24	\$12,608.72

**ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST**  
(Unaudited)  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

**FOR THE MONTH ENDED June 2016**

	June 30, 2017	June 30, 2016	June 30, 2015	30-Jun-14	June 30, 2013	June 30, 2012	June 30,2011	June 30,2010
Receipts - carried forward								
<b>Disbursements</b>								
Atlantic Group -WW 11 hudson Bomber						350.00		
100 Laval Squadron		\$270.00						
Grant to 101 Squadron			5,000.00					
Grant to 150 Wing, The Honour 100							\$ 1,000.00	
Grant to 200 Wing Aviation Heritage								
Grant to 400 Squadron Historical society				1,500.00				
Grant to 413 Pipes and Drums				16,200.00				
Individuals for 416 Wing			6,850.00					
Grant to 422 RCAF Nipissing Wing-Flander								800.00 (D)
Grant to 422 Wing Air Cadet Awards Program			725.00	794.00	\$644.00	466.00	\$ 927.00	229.50 (D)
Grant to 427 Squadron Association		\$94.50	650.00	600.00	\$640.00	1,184.46 (D)	\$ 1,425.00 (D)	1,262.70 (D)
Grant to 427 Wing		\$675.00	1,800.00					
Grant to 433 Wing								2,805.00 (D)
Grant to 434 Wing						3,900.00 d		
Grant to 447 Wing Heritage Project						19,865.00	\$ 25,171.93 (D)	
Grant to 450 Wing							\$ 5,000.00	
Grant to 614 Forest City RC Air Cadets								
Grant to 629 Kiwanis-Sillery Sq						500.00		
Grant to 801 Wing Battle of Britain Project		\$2,275.67						
Grant to 862 Lightning RC Air Cadets								
Grant to 893 Beaufort Air Cadets						250.00		
Grant to 971 Wing Monument Refurbishin							\$ 500.00	
Grant to AEA 2005 Silver Dart Replica Project								3,000.00
Grant to Aeronca Aircraft Project							\$ 100.00	500.00
Grant to Aerovel term				1,500.00				
Grant to ACL Flying Scholarship Trust		\$17,415.54	2,700.00					21,000.00 (D)
The Afghanistan Repartriantion fundation						800.00		
Grant to Air Cadet Award Program 422 Wing								
Grant to Air Cadet League of Canada		\$263.47			\$3,160.00			200.00
Grant to Air Cadet (Quebec & Ottawa Valley)		\$500.00		500.00		500.00		500.00
RCAF Air Cadet Medel			3,195.05					
ON Group - Computer for Air Cadet			2,458.00					
58 Squadron Sponsoring Committee		\$750.00						
Yellow Wings 2013				4,576.84	\$36,422.00			
Grant to ASAVN Typhoon Aircraft Memorial								
Grant to 1626 Royal Canadian Army Cadet Corps				1,000.00				
Grant to Bomber Command Association								504.92
Grant to Canada Aviation Museum				750.00		500.00	\$ 1,000.00	500.00
Grant toNew Brunswick Aviation Museum			1,500.00					
Grant to Canadian Warplane Heritage Museum								500.00
Grant to Cdn Battlefield Foundation (Formally Normandy Foundation)								300.00
Grant to Comox Air force museum				1,200.00			\$ 11,879.02	
Grant to Day of Remembran				350.00				
Grant to Foundation Aerovision Quebec		\$500.00		500.00			\$ 1,000.00	
Grant to Halifax 57 Rescue							\$ 25.00	
Lancaster Tour & Engine repair			1,521.91					
The Lancaster Memorial			12,222.00					
Grant to Militaries Family Fund								
Grant to RCAF Benevolent Fund					\$1,052.11			
Grant to RCAF Bagotville Air defence museum						31,482.20	\$ 1,767.54	





**ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST**  
(Unaudited)  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

FOR THE MONTH ENDED July 2016

	30-Jun-17	30-Jun-16	June 30, 2015	30-Jun-14	30-Jun-13	June 30, 2012	June 30,2011	June 30,2010
<b>Receipts</b>								
Individuals/Wings (Undesignated)	\$1,210.24	\$7,246.37	6,278.71	2,650.80	25,354.39	\$ 2,503.25	\$ 9,869.40	\$ 48,344.77
422 RCAF Nipissing Wing-Flander								\$ 800.00
422 Wing (for Air Cadet Project)		\$200.00	725.00	794.00	644.00	\$ 466.00	\$ 927.00 (D)	\$ 229.50
100 Laval Squadron		\$300.00						
441Wing ( for Totem Pole)						\$ 500.00		
AEA 2005 Silver Dart Replica Project								\$ 3,000.00
<b>Air Cadet League of Canada&amp; Flying Scholarships</b>	<b>\$1,600.00</b>	\$22,637.21						\$ 21,000.00
ON Group - Computer for Air Cadet			2,458.00					
Defe ASAVN Typhoon Memorial		\$500.00	500.00	500.00		\$ 3,000.00	\$ 500.00	\$ 1,500.00
Fort McMurray & AB Forest Fire Hawk 1		\$6,846.33					\$ 2,500.00 D	\$ 205,396.78
Individuals for 614 Forest City RC Air Cadets								
Individuals for Air Cadet League of Canada		\$25.00		100.00	2,550.00	\$ 610.00 ACLC		\$ 200.00
Individuals for Aeronca Aircraft Project		\$125.00					\$ 100.00	
Individuals (for Halifax 57 Rescue)							\$ 25.00	
Individuals for 105 Wing 100 projects			5,000.00					
Individuals for 408 Squadron Association	\$193.00	\$723.75	100.00					\$ 80.00
Individuals for 413 Pipes and Drums				18,000.00				
Individuals for 416 Wing			3,750.00	3,100.00				
Individuals for 426 Squadron Association			300.00					
Individuals for 427 (London)		\$750.00	1,800.00					
Individuals for 427 Squadron Association	\$965.00	\$100.00	350.00	500.00	640.00	\$ 1,284.46	\$ 1,425.00	\$ 1,200.00
Individuals for 427 Leeming monument								\$ 50.00
Individuals for 433 Wing								\$ 2,805.00
Individuals for 434 Wing						\$ 3,900.00 d		
Individuals for 447 Wing Heritage Project						\$ 19,865.00	\$ 25,171.93	
Individuals for 599 Escadron Marc Garneau								
Individuals for 653 RC Champlan								
Individuals for 801 Wing - Battle of Britain		\$1,530.71	955.00					
Individuals for The Bagotville Air Defence Museum						\$ 2,270.00	\$ 34,460.00	
Individuals for Snowbirds 45th, 40th Anniversary		\$4,197.75						\$ 2,935.00
Individuals in Memory of Raymond Baker							\$ 100.00	
RCAF memorial Inton-uk					1,897.81	\$ 26,220.00	\$ 6,075.00	
The veterans Documentary series					45,000.00	\$ 13,500.00	\$ 10,000.00	
The Afghanistan Repartriation fundation						\$ 300.00		
The Canadian Warplane Heritage Museum					36,944.69	\$ 17,888.47		
Bomber Command		\$125.00		15,000.00	4,544.67	\$ 26,575.00		
Bomber Command-Lincolnshire		\$10,000.00	6,318.00					
RCF Benevolent Fund-England					1,170.00			
Bomber Command Book					3,757.25			
Yellow Wing 2013					25,733.97			
Yellow Wing 2014				883.43				
The Lancaster Memorial-Edmunston Lancaster			3,900.00	8,959.53				
Air Cadet Medales		\$150.00	8,350.00					
Lancaster Tour and Engine			100.00					
Humanitarian Operations			100,000.00					
GRIESBACH RCAF COMMEMORATIVE SOCIETY		\$26,000.00						
Investment to Bank			215.99				\$ 1.02	\$ 199.73
Adm Fee				6,102.00				
Interest - Investments/Bank account		\$301.72	132.61	3.72	467.89	\$ 3.02	\$ 315.47	
<b>Total Receipts</b>	<b>\$3,968.24</b>	<b>\$81,758.84</b>	<b>141,233.31</b>	<b>56,593.48</b>	<b>148,704.67</b>	<b>\$ 118,885.20</b>	<b>\$ 91,469.82</b>	<b>\$287,740.78</b>

**Air Force Association**  
**Bank Reconciliation Trust 03557060-610**

As of July 2016, 2016

Balance per Bank statement as of July, 2016				\$44,114.24
Add:	Outstanding Deposit			
				\$ -
Less:	Outstanding cheques			
	100 Laval Squadron, 05/06/2016	2345	\$270.00	
				\$270.00
				\$43,844.24
Balance per Ledger as of July, 2016				\$43,844.24
				<b>\$0.00</b>