

Quarterly Budget Report - 2nd Quarter Fiscal Year 01 July 2016 to 31 Dec 2016

Revenues	Post-Audit Results					Status Updates Pre-Audit		
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	Proposed	% Used
Membership Dues and Subscriptions	\$ 361,558.00	\$ 341,406.38	\$ 297,532.34	\$ 290,402.35	\$ 279,079.22	\$ 196,580.42	\$ 260,000.00	75.61%
Non-member Subscriptions (Magazine Bulk)	\$ 32,535.00	\$ 42,498.18	\$ 34,304.20	\$ 34,001.92	\$ 33,929.00	\$ 8,477.00	\$ 32,000.00	26.49%
Advertising & Editorial Support	\$ 29,260.00	\$ 44,168.00	\$ 35,830.84	\$ 35,937.59	\$ 39,106.01	\$ 8,684.79	\$ 32,000.00	27.14%
Merchandise Sales	\$ 104,488.00	\$ 83,062.61	\$ 91,651.60	\$ 55,326.85	\$ 64,843.07	\$ 23,571.10	\$ 50,000.00	47.14%
Airforce Magazine Award	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,048.00	\$ 47,048.00	100.00%
AGM Revenue (Registrations & Paying Guests)	\$ 28,613.00	\$ 29,376.91	\$ 21,836.94	\$ 22,316.65	\$ -	\$ 13,250.76	\$ 15,750.00	84.13%
Other	\$ 46,781.00	\$ 54,409.54	\$ 55,962.93	\$ 186,579.05	\$ 62,382.24	\$ 16,619.94	\$ 41,500.00	40.05%
Total	\$ 603,235.00	\$ 594,921.62	537,118.85	\$ 624,564.41	\$ 479,339.54	\$ 314,232.01	\$ 478,298.00	65.70%
Expenditures	Post-Audit Results					Status Updates Pre-Audit		
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	Proposed	% Used
Advertising and Promotion	\$ 12,903.00	\$ 9,456.80	\$ 11,830.99	\$ 14,135.81	\$ 12,652.20	\$ 4,214.28	\$ 12,098.00	34.83%
Advertising Commissions					N/A		\$ -	
Amortization	\$ 3,230.00	\$ 1,446.73	\$ 2,906.46	\$ 2,536.86	\$ 2,209.14	\$ 600.00	\$ 1,250.00	48.00%
Bad Debts		\$ 15.52	\$ 51.73				\$ -	
Donations-Gifts-Group and Wing Allowances	\$ 4,750.00	\$ 6,212.26	\$ 4,975.20	\$ 1,123.38	\$ 7,525.96	\$ 1,192.80	\$ 8,500.00	14.03%
Insurance	\$ 2,137.00	\$ 2,013.18	\$ 2,051.47	\$ 2,203.39	\$ 1,943.10	\$ 1,276.80	\$ 2,200.00	58.04%
Interest, Bank and Credit Card Charges	\$ 5,535.00	\$ 5,371.31	\$ 5,364.76	\$ 4,240.81	\$ 3,877.20	\$ 1,760.03	\$ 3,750.00	46.93%
New Membership Enrolment package	\$ 1,754.00	\$ 1,153.84	\$ 2,315.09	\$ 2,504.92	\$ 4,182.83	\$ -	\$ 4,000.00	0.00%
Merchandise	\$ 57,433.00	\$ 47,908.23	\$ 56,597.46	\$ 38,812.86	\$ 45,239.84	\$ 15,965.87	\$ 35,000.00	45.62%
National Convention (AGM)	\$ 87,253.00	\$ 67,233.76	\$ 50,614.04	\$ 60,293.50	\$ 2,963.75	\$ 46,742.98	\$ 50,000.00	93.49%
NEC Meetings and Travel (Not AGM)	\$ 13,468.00	\$ 6,673.18	\$ 6,940.49	\$ 13,789.30	\$ 11,206.83	\$ 1,014.69	\$ 10,000.00	10.15%
Office and membership,, CDA membership	\$ 36,300.00	\$ 22,871.89	\$ 11,456.69	\$ 12,908.22	\$ 13,873.32	\$ 10,026.87	\$ 12,500.00	80.21%
Postage and Delivery	\$ 43,679.00	\$ 47,311.28	\$ 41,465.51	\$ 34,581.41	\$ 38,341.47	\$ 9,810.09	\$ 33,000.00	29.73%
Professional Fees	\$ 22,246.00	\$ 14,138.61	\$ 13,268.89	\$ 12,134.74	\$ 10,473.29	\$ 409.19	\$ 13,000.00	3.15%
Publications (Magazine Printing)	\$ 41,676.00	\$ 75,508.76	\$ 65,842.38	\$ 49,746.94	\$ 54,310.40	\$ 17,138.34	\$ 50,000.00	34.28%
Rent	\$ 27,542.00	\$ 33,255.27	\$ 30,269.06	\$ 34,719.62	\$ 32,764.13	\$ 16,883.81	\$ 33,000.00	51.16%
Salaries, Contract Services and Benefits	\$ 228,119.00	\$ 214,664.19	\$ 202,092.34	\$ 188,584.83	\$ 187,369.82	\$ 91,214.29	\$ 190,000.00	48.01%
Telephone, Internet and Website	\$ 9,927.00	\$ 10,225.45	\$ 13,379.85	\$ 23,210.25	\$ 11,568.18	\$ 9,858.41	\$ 11,500.00	85.73%
Staff Travel, Local and Misc Travel/Education, Admin Sp	\$ 6,272.00	\$ 6,742.33	\$ 7,199.93	\$ 7,429.78	\$ 9,214.48	\$ 3,697.92	\$ 8,500.00	43.50%
OperationalContingency/Investment or Capital Loss or Gain	\$ 4,894.00	\$ 12,892.93	\$ (1,969.47)	\$ (383.87)	\$ (1,127.74)		\$ -	
Total	\$ 609,118.00	\$ 585,095.52	\$ 526,652.87	\$ 502,572.75	\$ 448,588.20	\$ 231,806.37	\$ 478,298.00	48.46%

Net Income	\$ (5,883.00)	\$ 9,826.10	\$ 10,465.98	\$ 121,991.66	\$ 30,751.34	\$ 82,425.64	\$ -	
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