

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

BALANCE SHEET

FOR THE MONTH ENDED Jan 2017

	31-Jan-17	30-Jun-16	Tuesday, June 30, 2015	30-Jun-14
ASSETS				
Cash	\$127,407.84	\$39,882.80	\$ 30,012.32	\$45,507.50
Short Term Investment				
Investments-Manulife Securities	\$23,483.60	\$23,483.60	\$ 23,049.27	\$22,668.44
Investments-mark to market			\$ 132.61	
Accured Interest Receivable			\$ 150.00	\$164.84
Total Assets	<u>\$150,891.44</u>	<u>\$63,366.40</u>	<u>\$ 53,344.20</u>	<u>\$ 68,340.78</u>
LIABILITIES				
Audit				
Deferred Rev-RCAF Projects-typhoon Memorial	\$ 8,100.00	\$ 8,100.00	\$ 7,600.00	\$ 7,100.00
Deferred Rev-RCAF Projects- Leeming UK	\$ 199.64	\$ 34.64	\$ 1,040.00	\$ 1,040.00
Deferred Rev-RCAF Projects-Bomber Command Memorial	\$ 5,067.91	\$ 3,436.32	\$ 508.08	\$ 10,461.41
Deferred Rev-RCAF Projects- bomber Comand book (now IBCM Lincolnshire)	\$ 1,085.55	\$ 1,442.75	\$ 1,442.75	\$ 1,442.75
Defered Rev- 408 Squadron	\$ -	\$ 823.75	\$ 100.00	
Defered Rev- 427 Squadron	\$ 86,821.82			
Defered Rev-801 Wing-Battle of Britain	\$ 100.00	\$ -	\$ 955.00	
due to AFAC	\$ 0.40	\$ 0.60		\$ 3,100.00
Defered Rev- Lancaster memorial (Edmunston NB to Edmonton AB)				\$ 8,959.53
Defered Rev- Humanitarian Operations	\$ 4.83			
Defered Rev- Canadian Warplane Heritage Museum	-\$ 2,211.97			
Air Cadet Fund Raising	\$ 5,345.86	\$ 2,396.61		
Air Cadet Medals	\$ 5,881.25	\$ 5,881.25	\$ 5,731.25	
	<u>\$110,395.29</u>	<u>\$22,115.92</u>	<u>\$ 17,377.08</u>	<u>\$ 32,898.78</u>
EQUITY				
Balance - beginning of year	\$63,366.40	\$53,345.20	\$ 68,340.78	\$ 51,377.96
Adm Fee			\$ 12,915.33	
Receipts	\$102,381.27	\$81,758.84	\$ 141,233.31	\$ 36,181.36
Disbursements	-\$14,856.23	-\$71,737.64	-\$ 168,349.13	-\$ 52,117.32
Vintage Wing			-\$ 795.09	
Total Liabilities and Equity	<u>\$150,891.44</u>	<u>\$63,366.40</u>	<u>\$ 53,345.20</u>	<u>\$ 68,340.78</u>
	\$0.00	\$0.00	-\$ 1.00	\$ -
Actual Money in Bank for Discretionary Grants	\$17,012.55	\$17,766.88	\$ 12,635.24	\$12,608.72

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
(Unaudited)
SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Jan 2017

	January 31, 2017	June 30, 2016	June 30, 2015	30-Jun-14
Receipts - carried forward				
Disbursements				
Atlantic Group -WW 11 hudson Bomber				
100 Laval Squadron		\$270.00		
Grant to 150 Wing, The Honour 100			5,000.00	
Grant to 400 Squadron Historical society				1,500.00
Grant to 408 Squadron Association	\$959.81			
Grant to 413 Pipes and Drums				16,200.00
Individuals for 416 Wing			6,850.00	
Grant to 422 Wing Air Cadet Awards Program			725.00	794.00
Grant to 427 Squadron Association		\$94.50	650.00	600.00
Grant to 427 Wing	\$2,090.00	\$675.00	1,800.00	
Grant to 801 Wing Battle of Britain Project		\$2,275.67		
Grant to Aerovel term				1,500.00
Grant to ACL Flying Scholarship Trust		\$17,415.54	2,700.00	
Grant to Air Cadet League of Canada	\$1,500.00	\$263.47		
Grant to Air Cadet -397	\$2,056.87			
Grant to Air Cadet (Quebec & Ottawa Valley)		\$500.00		500.00
RCAF Air Cadet Medel			3,195.05	
ON Group - Computer for Air Cadet			2,458.00	
58 Squadron Sponsoring Committee		\$750.00		
Yellow Wings 2013				4,576.84
Grant to ASAVN Typhoon Aircraft Memorial				
Grant to 1626 Royal Canadian Army Cadet Corps				1,000.00
Grant to Canada Aviation Museum				750.00
Grant to New Brunswick Aviation Museum			1,500.00	
Grant to Comox Air force museum				1,200.00
Grant to Day of Remembran				350.00
Grant to Foundation Aerovision Quebec		\$500.00		500.00
Lancaster Tour & Engine repair			1,521.91	
The Lancaster Memorial			12,222.00	
Grant to Snowbird 45th Annivesary Celebration		\$3,987.86		
Grant to University of Victoria-Military History Project			1,000.00	1,000.00
Grant to University of Victoria-Book price				500.00
Grant to University of Calgary- Students' Union			1,500.00	
The Canadian Warplane Heritage Museum	\$2,504.22	\$3,000.00		
Bomber Command Book memorial		\$1,107.24		13,137.69
Bomber Command Memorial	\$98.41	\$4,066.77	15,967.08	
Bomber Command -Lincolnshire	\$1,052.20			
Veteran's Memorial park - Fencing project				2,500.00
Vintage Wings of Canada-Chris Hadfield			1,704.91	2,500.00
Humanitarian Operation			100,000.00	
CSTMC Foundation			500.00	
CAHS Convention			1,000.00	
GRIESBACH RCAF COMMEMORATIVE SOCIETY		\$23,920.00		
Fort McMurray & AB Forest Fire		\$6,045.64		
Invenstment				
Administrative Charges and (Translation Appeal)	\$1,204.72	\$3,193.45	4,100.18	7,680.13
Audit	\$3,390.00	\$3,672.50	3,955.00	5,254.50
Total Disbursements	<u>\$14,856.23</u>	<u>\$71,737.64</u>	<u>\$168,349.13</u>	<u>\$62,043.16</u>
Change in Balance of Trust				

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Jan 2017

	31-Jan-17	30-Jun-16	June 30, 2015	30-Jun-14
Receipts				
Individuals/Wings (Undesignated)	\$4,905.12	\$7,246.37	6,278.71	2,650.80
422 Wing (for Air Cadet Project)		\$200.00	725.00	794.00
100 Laval Squadron		\$300.00		
Air Cadet League of Canada & Flying Scholarships	\$2,949.25	\$22,637.21		
Air Cadet -397RC	\$2,175.00			
Air Cadet League of Canada		\$25.00		100.00
Air Cadet Medales		\$150.00	8,350.00	
ON Group - Computer for Air Cadet			2,458.00	
Defe ASAVN Typhoon Memorial		\$500.00	500.00	500.00
Fort McMurray & AB Forest Fire		\$6,846.33		
Individuals for Aeronca Aircraft Project		\$125.00		
Individuals for 105 Wing 100 projects			5,000.00	
Individuals for 408 Squadron Association	\$193.00	\$723.75	100.00	
Individuals for 413 Pipes and Drums				18,000.00
Individuals for 416 Wing			3,750.00	3,100.00
Individuals for 426 Squadron Association			300.00	
Individuals for 427 (London)	\$2,200.00	\$750.00	1,800.00	
Individuals for 427 Squadron Association	\$86,971.82	\$100.00	350.00	500.00
Individuals for 801 Wing - Battle of Britain	\$100.00	\$1,530.71	955.00	
Individuals for Snowbirds 45th, 40th Anniversary		\$4,197.75		
Bomber Command Memorial	\$970.00	\$125.00		15,000.00
Bomber Command-Lincolnshire	\$1,455.00	\$10,000.00	6,318.00	
Leeming	\$165.00			
Yellow Wing 2014				883.43
The Lancaster Memorial-Edmunston Lancaster			3,900.00	8,959.53
Lancaster Tour and Engine			100.00	
Humanitarian Operations	\$4.83		100,000.00	
GRIESBACH RCAF COMMEMORATIVE SOCIETY		\$26,000.00		
The Canadian Warplane Heritage Museum	\$292.25			
Investment to Bank			215.99	
Adm Fee				6,102.00
Interest - Investments/Bank account		\$301.72	132.61	3.72
Total Receipts	\$102,381.27	\$81,758.84	141,233.31	56,593.48

Air Force Association
Bank Reconciliation Trust 03557060-610

As of Jan 31, 2017

Balance per Bank statement as of Jan 31, 2017			\$127,576.71
Add:	Outstanding Deposit		
			-
		\$	
Less:	Outstanding cheques		
		2369	
		\$168.87	
			\$168.87
			\$127,407.84
Balance per Ledger as of Jan 31, 2017			\$127,407.84
			\$0.00