

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

BALANCE SHEET

FOR THE MONTH ENDED Dec 31, 2018

	30-Jun-19	30-Jun-18 After Review Engagement by Auditor	30-Jun-17 After Review Engagement by Auditor
ASSETS			
Cash	\$118,070.44	\$58,024.30	\$62,777.06
Short Term Investment			
Investments-Manulife Securities	\$23,973.09	\$23,973.09	\$28,566.13
Due from AFAC		\$653.46	\$1,438.53
Investments-mark to market			
Accrued Interest Receivable			
Other Non-Current Asset			
Total Assets	\$142,043.53	\$82,650.85	\$92,781.72
LIABILITIES			
Accrued Payable - 427 Squadron Escape Map Scarf Restoration			\$1,806.87
Accrued Payable - Cyril Leeper Chris Hadfield Painting Admin Costs	\$1,958.00	\$1,958.00	\$1,958.00
Accrued Payable - Birchall Leadership Awards Dinner Sponsorship			\$1,500.00
Accrued Audit Fee		\$ 3,300.00	\$3,300.00
Accounts Payable		\$ 110.00	
Deferred Rev-RCAF Association Ambassador	\$ 1,413.40	\$ 1,239.70	
Deferred Rev-RCAF Projects-typhoon Memorial	\$ 8,100.00	\$ 8,100.00	\$ 8,100.00
Deferred Rev-RCAF Projects- Leeming UK			\$ 2,205.00
Deferred Rev-RCAF Projects-Bomber Command Memorial	\$ 2,730.37	\$ 3,680.37	\$ 2,763.00
Deferred Rev-RCAF Projects- bomber Command IBCM Lincolnshire	Done	Done	\$ 657.41
Deferred Rev-RCAF Memorial Foundation	\$ 100.00		
Defered Rev- 408 Squadron	\$ 192.00	\$ 96.00	\$ -
Defered Rev- 410 Wing Barker Project	\$ 5,831.00	\$ 5,788.00	
Defered Rev- 427 Squadron Cenotaph Fund	\$ -	\$ -	\$ 21,168.00
Defered Rev- 427 Squadron Association	\$ 197.80	\$ 4.80	
Defered Rev-801 Wing-Battle of Britain due to AFAC	\$ 100.00	\$ 100.00	\$ 100.00
Defered Rev- Benevolence Fund	\$ 5,272.00	\$ 1,920.00	
Defered Rev- Stocky Edwards Legacy Trust	\$ 52,669.38		
Defered Rev- Vimy Flight	\$ 50.00	\$ 50.00	\$ 50.00
Air Cadet Fund Raising-Flying Scholarships	\$ 9,596.97	\$ 9,792.59	\$ 6,116.00
Air Cadet Medals	\$ 4,232.24	\$ 5,881.25	\$ 5,881.25
Canadian Warplane Heritage Museum	\$ 289.25	\$ 48.00	
Air Force Museum	\$ 717.90	\$ 660.00	\$ 347.40
	\$91,492.31	\$40,770.71	\$50,688.06
EQUITY			
Balance - beginning of year	\$82,650.85	\$92,781.72	\$63,366.40
Adm Fee			
Receipts	91,903.57	\$107,262.59	\$116,129.68
Disbursements	-32510.89	-\$117,393.46	-\$86,714.36
Vintage Wing			
Total Liabilities and Equity	\$142,043.53	\$82,650.85	\$92,781.72
	\$0.00	\$0.00	\$0.00
Actual Money in Bank for Discretionary Grants	\$24,620.13	\$15,295.59	\$12,089.00

Opening balance	\$30,040.82
Non-designated funds received	11989.84
	<u>\$42,030.66</u>
Reserve fund	
Audit/Riview Engagement 2019	-3390
Non-designated funds used	
Air Cadet League (Quebec & Ottawa Valley)	-500
BGM Travel	-912.46

Opening balance	\$36,828.79
Non-designated funds received	7,212.80
	<u>\$44,041.59</u>
Reserve fund	
Audit/Riview Engagement	-\$1,958.00
	-\$3,390.00
Non-designated funds used	
Perley Rideau Veterans Health Centre	-1,200.00
111 Wing Centennial of Flight	-1,000.00

Air Cadet 538 Squadron Sponsoring Committee	-500
Lowe-martin Company-2 pages donation coupon	-1389.9
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	-3302.36
Ending balance of non-designated funds	\$35,338.30

427 Squadron Escape Map Scarf Restoration	-1,805.27
Birchall Leadership Awards Dinner Sponsorship	-2,947.50
Reunion of Gladiators	-1,700.00
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	-8,652.77
Ending balance of non-designated funds	\$30,040.82

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
(Unaudited)
SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Dec 31, 2018

	30-Jun-19	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	30-Jun-14
Receipts - carried forward						
Disbursements						
100 Laval Squadron				\$270.00		
Grant to 111 Wing		\$2,828.50				
Grant to 150 Wing, The Honour 100					5,000.00	
Grant to 400 Squadron Historical society						1,500.00
Grant to 408 Squadron Association			\$959.81			
Grant to 410 Wing Barker Project	1695 D					
Grant to 413 Pipes and Drums						16,200.00
Individuals for 416 Wing					6,850.00	
Grant to 422 Wing Air Cadet Awards Program					725.00	794.00
Grant to 427 Squadron Association	965 D			\$94.50	650.00	600.00
Grant to 427 Squadron Association-Cenotaph Fund		\$83,097.27	\$55,570.43			
Grant to 427 Wing	1948.8 D	\$8,135.45	\$6,866.75	\$675.00	1,800.00	
427 Squadron Escape Map Scarf Restoration		\$1,805.27 n				
Grant to 801 Wing Battle of Britain Project				\$2,275.67		
Grant to Aerovel term						1,500.00
Grant to ACL Flying Scholarship Trust	861 D				2,700.00	
Grant to Air Cadet League of Canada			\$2,000.00 Non	\$263.47		
Grant to Air Cadet - 428 Wing				\$17,415.54		
Grant to Air Cadet -397 Wing	1926		\$3,021.87			
Grant to Air Cadet (Quebec & Ottawa Valley)	500			\$500.00		500.00
RCAF Air Cadet Medel	1649.01 D				3,195.05	
ON Group - Computer for Air Cadet					2,458.00	
58 Squadron Sponsoring Committee				\$750.00		
538 Squadron Sponsoring Committee	500					
Yellow Wings 2013						4,576.84
Grant to ASAVN Typhoon Aircraft Memorial						
Grant to 1626 Royal Canadian Army Cadet Corps						1,000.00
Grant to Canada Aviation Museum						750.00
Grant toNew Brunswick Aviation Museum					1,500.00	
Grant to Comox Air force museum						1,200.00
Grant to Day of Remembran						350.00
Grant to Foundation Aerovision Quebec				\$500.00		500.00
Lancaster Tour & Engine repair					1,521.91	
The Lancaster Memorial					12,222.00	
Grant to Snowbird 45th Annivesary Celebration				\$3,987.86		
Grant to University of Victoria-Military History Project			\$1,000.00 Non		1,000.00	1,000.00
Grant to University of Victoria-Book price						500.00
Grant to University of Calgary- Students' Union					1,500.00	
Stocky Edwards Legacy Trust	14612.12					
The Canadian Warplane Heritage Museum			\$7,247.38	\$3,000.00		
The Canadian Warplane Heritage Museum-Soldier On			\$3,000.00			
Bomber Command Book-memorial				\$1,107.24		13,137.69
Bomber Command Memorial	2000 D	\$1,441.39	\$98.41	\$4,066.77	15,967.08	
Bomber Command -Lincolnshire		\$8,476.61	\$1,505.34			
Veteran's Memorial park - Fencing project						2,500.00
Vintage Wings of Canada-Chris Hadfield					1,704.91	2,500.00
Humanitarian Operation					100,000.00	
CSTMC Foundation					500.00	
CAHS Convention					1,000.00	
GRIESBACH RCAF COMMEMORATIVE SOCIETY				\$23,920.00		
Fort McMurray & AB Forest Fire				\$6,045.64		
Vimy Flight			\$1,000.00 Non			
Birchall Leadership		\$2,947.50 n				
Reunion of Gladiator		\$1,700.00 n				
Perley Rideay Veterans Centre		\$1,200.00 n				
Administrative Charges and (Translation Appeal)	2463.96	\$2,168.97	\$1,054.37	\$3,193.45	4,100.18	7,680.13
Riview Engagement-Ted Lupinski	3390	\$3,390.00	\$3,390.00	\$3,672.50	3,955.00	5,254.50
Total Disbursements	<u>\$32,510.89</u>	<u>\$117,190.96</u>	<u>\$86,714.36</u>	<u>\$71,737.64</u>	<u>\$168,349.13</u>	<u>\$62,043.16</u>
Change in Balance of Trust						

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
(Unaudited)
SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED Dec 31, 2018

	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16	June 30, 2015	30-Jun-14
Receipts						
Non-designated funds	11989.84	7212.8	8,382.71	\$7,246.37	6,278.71	2,650.80
RCAF Association Ambassador Fund	173.7	1239.7				
422 Wing (for Air Cadet Project)				\$200.00	725.00	794.00
100 Laval Squadron				\$300.00		
Air Cadet League of Canada- Flying Scholarships	665.38	3676.59	3,819.25	\$3,286.61		
Air Cadet -428 Wing Air cadet Traing Program				\$19,350.60		
Air Cadet -397RC	2000		3,175.00			
Air Cadet -690RC		48.25				
Air Cadet League of Canada				\$25.00		100.00
Air Cadet Medales				\$150.00	8,350.00	
Air Force Museum	57.9	312.6	347.40			
ON Group - Computer for Air Cadet					2,458.00	
ASAVN Typhoon Memorial				\$500.00	500.00	500.00
Fort McMurray & AB Forest Fire				\$6,846.33		
Individuals for Aeronca Aircraft Project				\$125.00		
Individuals for 105 Wing 100 projects					5,000.00	
Individuals for 111 WingCentennial of Flight		1892				
Individuals for 408 Squadron Association	96	96	193.00	\$723.75	100.00	
Individuals for 410 Wing Project	1738	5788				
Individuals for 413 Pipes and Drums						18,000.00
Individuals for 416 Wing					3,750.00	3,100.00
Individuals for 426 Squadron Association					300.00	
Individuals for 427 (London) Wing	1965	8954.95	7,000.00	\$750.00	1,800.00	
Individuals for 427 Squadron Association	1193	149.55	200.00	\$100.00	350.00	500.00
Individuals for 427 Squadron Association-cenotaph Fund		65955.9	77,447.44			
Individuals for 801 Wing - Battle of Britain			100.00	\$1,530.71	955.00	
Individuals for Snowbirds 45th, 40th Anniversary				\$4,197.75		
Individuals for Stocky Edwards Legacy Trust	67281.5					
Bomber Command Memorial	1025	727.96	1,970.00	\$125.00		15,000.00
Bomber Command-Lincolnshire	25	7245	1,480.00	\$10,000.00	6,318.00	
Leeming			165.00			
Yellow Wing 2014						883.43
The Lancaster Memorial-Edmunston Lancaster					3,900.00	8,959.53
Lancaster Tour and Engine					100.00	
Humanitarian Operations			4.83		100,000.00	
GRIESBACH RCAF COMMEMORATIVE SOCIETY				\$26,000.00		
RCAF Memorial Foundation	100					
The Canadian Warplane Heritage Museum	241.25	48	7,554.60			
The Patron's fund			4,021.25			
Vimy Flight			50.00			
Birchall Leadership		1500	Bell Helicopter			
Benevolence Fund	3352	1920				
Investment to Bank					215.99	
Donation -Phone Album		225				
Adm Fee						6,102.00
Interest - Investments/Bank account		270.29	219.20	\$301.72	132.61	3.72
Total Receipts	91,903.57	107,262.59	116,129.68	\$81,758.84	141,233.31	56,593.48

Air Force Association
Bank Reconciliation Trust 03557060-610

As of Dec 2018

Balance per Bank statement as of Dec 31, 2018		\$119,996.44
 Add: Outstanding Deposit		
		\$ -
 Less: Outstanding cheques		
	2445 \$1,926.00	
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		\$1,926.00
		\$118,070.44
 Balance per Ledger as of Dec 31, 2018		 \$118,070.44
		 \$0.00