

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
(Unaudited)
SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED April 2020

	30-Jun-20	30-Jun-19	June 30, 2018	June 30, 2017
Receipts - carried forward				
Disbursements				
100 Laval Squadron				
Grant to 111 Wing			\$2,828.50	
Grant to 150 Wing, The Honour 100				
Grant to 400 Squadron Historical society				
Grant to 408 Squadron Association				\$959.81
Grant to 410 Wing Barker Project		1695 D		
Grant to 413 Pipes and Drums				
Individuals for 416 Wing				
Grant to 422 Wing Air Cadet Awards Program				
Grant to 427 Squadron Association		965 D		
Grant to 427 Squadron Association-Cenotaph Fund			\$83,097.27	\$55,570.43
Grant to 427 Wing	\$10,087.80	2044.8 D	\$8,135.45	\$6,866.75
427 Squadron Escape Map Scarf Restoration			\$1,805.27 n	
Grant to 801 Wing Battle of Britain Project				
Grant to Aerovel term				
Grant to ACL Flying Scholarship Trust	\$15,106.00	861 D		
Grant to Air Cadet League of Canada				\$2,000.00 Non
Grant to Air Cadet - 428 Wing				
Grant to Air Cadet -397 Wing		1926		\$3,021.87
Grant to Air Cadet (Quebec & Ottawa Valley)		500		
RCAF Air Cadet Medel		1649.01 D		
ON Group - Computer for Air Cadet				
58 Squadron Sponsoring Committee				
538 Squadron Sponsoring Committee		500		
Yellow Wings 2013				
Grant to 1626 Royal Canadian Army Cadet Corps				
Grant to Canada Aviation Museum				
Grant to New Brunswick Aviation Museum				
Grant to Comox Air force museum				
Grant to Day of Remembrance				
Grant to Foundation Aerovision Quebec				
Grant to RMC Foundation	\$500.00			
Lancaster Tour & Engine repair				
The Lancaster Memorial				
Grant to Snowbird 50th Anniversary Celebration				
Grant to University of Victoria-Military History Project				\$1,000.00 Non
Grant to University of Victoria-Book price				
Grant to University of Calgary- Students' Union				
Stocky Edwards Legacy Trust		14612.12		
The Canadian Warplane Heritage Museum				\$7,247.38
The Canadian Warplane Heritage Museum-Soldier On				\$3,000.00
Bomber Command Book-memorial				
Bomber Command Memorial		2000 D	\$1,441.39	\$98.41
Bomber Command -Lincolnshire			\$8,476.61	\$1,505.34
Vimy Flight				\$1,000.00 Non
Birchall Leadership			\$2,947.50 n	
Reunion of Gladiator			\$1,700.00 n	
Perley Rideay Veterans Centre			\$1,200.00 n	
Administrative Charges and (Translation Appeal)	\$1,700.86	3727.85	\$2,168.97	\$1,054.37
Riview Engagement-Ted Lupinski	\$3,672.50	3390	\$3,390.00	\$3,390.00
Total Disbursements	<u>\$31,067.16</u>	<u>\$33,870.78</u>	<u>\$117,190.96</u>	<u>\$86,714.36</u>
Change in Balance of Trust				

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
(Unaudited)
BALANCE SHEET

FOR THE MONTH ENDED APRIL 2020

	30-Jun-20	30-Jun-19 After Riview Engagement by Auditor	30-Jun-18 After Riview Engagement by Auditor
ASSETS			
Cash	\$131,744.26	\$127,282.90	\$58,024.30
Short Term Investment			
Investments-Manulife Securities	\$24,564.74	\$24,359.58	\$23,973.09
Due from AFAC	-\$70.00	1902.83	\$653.46
Investments-mark to market			
Accured Interest Receivable			
Other Non-Current Asset			
Total Assets	<u>\$156,239.00</u>	<u>\$153,545.31</u>	<u>\$82,650.85</u>
LIABILITIES			
Accrued Payable - Cyril Leeper Chris Hadfield Painting Admin Costs	\$1,958.00	\$1,958.00	\$1,958.00
Accrued Audit Fee		\$ 3,672.50	\$ 3,300.00
Accounts Payable			\$ 110.00
Deferred Rev-RCAF Association Ambassador	\$1,876.60	\$ 1,587.10	\$ 1,239.70
Deferred Rev-RCAF Association Fund	\$2,700.00		
Deferred Rev-RCAF Projects-typhoon Memorial	\$8,100.00	\$ 8,100.00	\$ 8,100.00
Deferred Rev-RCAF Projects-Bomber Command Memorial	\$2,880.37	\$ 2,730.37	\$ 3,680.37
Deferred Rev- Snowbride Anniversary	\$375.00		
Deferred Rev-RCAF Memorial Foundation	\$100.00	\$ 100.00	
Deferred Rev- 408 Squadron	\$576.00	\$ 192.00	\$ 96.00
Deferred Rev- 410 Wing Barker Project	\$5,831.00	\$ 5,831.00	\$ 5,788.00
Deferred Rev- 427 Squadron Association	\$246.05	\$ 197.80	\$ 4.80
Deferred Rev-801 Wing-Battle of Britain	\$100.00	\$ 100.00	\$ 100.00
Airforce Magazine	\$96.50	\$ 38.60	
Deferred Rev- Benevolence Fund	\$5,272.00	\$ 5,272.00	\$ 1,920.00
Deferred Rev- Stocky Edwards Legacy Trust	\$53,215.18	\$ 52,945.63	
Deferred Rev- Vimy Flight	\$50.00	\$ 50.00	\$ 50.00
Air Cadet Fund Raising-Flying Scholarships	\$2,274.50	\$ 11,801.97	\$ 9,792.59
Air Cadet Medals	\$4,232.24	\$ 4,232.24	\$ 5,881.25
SPAADS Legacy	\$2,214.15		
Canadian Warplane Heritage Museum	\$495.40	\$ 289.25	\$ 48.00
Air Force Museum	\$2,049.69	\$ 871.80	\$ 660.00
	<u>\$92,684.08</u>	<u>\$98,012.26</u>	<u>\$40,770.71</u>
EQUITY			
Balance - beginning of year	\$153,545.31	\$82,650.85	\$92,781.72
Adm Fee			
Receipts	\$33,760.85	104,765.24	\$107,262.59
Disbursements	-\$31,067.16	-33870.78	-\$117,393.46
Total Liabilities and Equity	<u>\$156,239.00</u>	<u>\$153,545.31</u>	<u>\$82,650.85</u>
	\$0.00	\$0.00	\$0.00
Actual Money in Bank for Discretionary Grants	<u>\$37,102.18</u>	<u>\$27,312.64</u>	<u>\$15,295.59</u>

Opening balance	\$43,178.04
Non-designated funds received	<u>\$8,309.58</u>
	\$51,487.62
Reserve fund	
Audit/Riview Engagement 2020	-\$3,955.00
Cyril Leeper Chris Hadfield Painting Admin Costs	-\$1,958.00
Non-designated funds used	
Ted Lupinski (auditor)	
RMC Foundation	-\$500.00
Bank charge and other	<u>-\$1,700.86</u>
	-\$2200.86
Ending balance of non-designated funds	<u>\$41,172.90</u>

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(Unaudited)
SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE MONTH ENDED April 2020

	30-Jun-20	30-Jun-19	30-Jun-18
Receipts			
Non-designated funds	8309.58	21517.57	7212.8
RCAF Association Ambassador Fund	289.5	347.4	1239.7
RCAF Association Fund	2700		
Air Cadet League of Canada- Flying Scholarships	3892.72	2870.38	3676.59
Air Cadet -397RC		2000	
Air Cadet -690RC			48.25
Air Cadet League of Canada			
Air Force Museum	1177.89	211.8	312.6
Air Force Magazine	57.9	38.6	
Individuals for 111 WingCentennial of Flight			1892
Individuals for 408 Squadron Association	384	96	96
Individuals for 410 Wing Project		1738	5788
Individuals for 427 (London) Wing	10505	2065	8954.95
Individuals for 427 Squadron Association	48.25	1193	149.55
Individuals for 427 Squadron Association-cenotaph Fund			65955.9
Individuals for Snowbirds 50th Anniversary	375		
Individuals for Stocky Edwards Legacy Trust	269.55	67557.75	
Individuals for SPAADS Legacy	5190.15		
Bomber Command Memorial	150	1025	727.96
Bomber Command-Lincolnshire		25	7245
RCAF Memorial Foundation		100	
The Canadian Warplane Heritage Museum	206.15	241.25	48
Birchall Leadership			1500 Bell Helicopter
Benevolence Fund		3352	1920
Donation -Phone Album			225
Interest - Investments/Bank account	205.16	386.49	270.29
Total Receipts	<u>33,760.85</u>	<u>104,765.24</u>	<u>107,262.59</u>

Air Force Association
Bank Reconciliation Trust 03557060-610

As of April 2020

Balance per Bank statement as of April 30, 2020			\$131,273.18
Add:	Outstanding Deposit		
		\$850.00	
		149.08	
			\$999.08
Less:	Outstanding cheques		
		2463 \$192.00	
		2464 \$336.00	
		<hr/>	
			\$528.00
			\$131,744.26
Balance per Ledger as of April 30, 2020			\$131,744.26
			\$0.00