

01 October 1997

**Record of Transactions
of the
ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST
11 October 1996 to 15 September 1997
Constituting
the 18th Meeting of the Trust**

Participants:

Ron Button	Chairman
Bill Church	Vice-Chairman
Ed Walker	Trustee
Harry Jacks	Trustee
Bob Tracy	Secretary/Executive Director
Christina Handler	Comptroller

ITEM	SUBJECT	ACTION
18.1	Convening	
	1. The Chairman expressed appreciation for the support of all participants and referred to his Trust updates of 04 March 1997 and 26 June 1997	(Annex "A" and Annex "B")
18.2	Approval of Minutes	
	2. Trustees approved the minutes of the 17th meeting of the RCAFA Trust, held in Ottawa, 11 October 1996.	(Annex "C")

ITEM	SUBJECT	ACTION
18.3	Approval of Financial Statement	
	3. Trustees approved the Financial Statement for the period ending 30 June 1997. (Annex "D")	
18.4	Business from Previous Minutes	
	4. Trustees acknowledged that all actions directed in previous minutes have been completed, including the re-issue of Booklet 109, 15 December 1996.	
18.5	Update on FY 96/97 Activities	
	5. Trustees acknowledged the disbursement of \$2,300.00 in discretionary grants, and \$32,300.00 in designated grants from the RCAFA Trust during FY 96/97.	
	6. Trustees acknowledged that at the end of FY 96/97 the Trust held "in trust" \$500.00 from 600 Wing, Regina, and \$8,050.00 designated for the 50th/75th anniversary issue of <i>Airforce</i> .	
	7. Trustees acknowledged that the Trust continued to maintain a balance of \$20,000.00 and at 30 June, 1997, a total of \$478.00 was available for Trustee consideration.	
	8. Ad Astra Stone Project. The Chairman reported that, at 30 June, 1997, eleven "Ad Astra" stones had been purchased through the Trust to honour Past National Presidents (PNP). At that time eighteen of twenty-five PNP were represented with stones at the Memorial Museum.	
	9. Air Cadet Scholarship Fund. The Chairman reported the Air Cadet 50th Anniversary Trust Fund of the RCAFA had a balance of \$85,000.00 in the capital investment as of 30 June, 1997, and a shortfall of \$200.00 for a minimum of twenty Continuation Flying Training awards in 1997.	
18.6	Trust Activity, 01 July, 1997 to 15 September, 1997	
	10. Ad Astra Stones - Since 01 July, 1997 four additional "stones" have been purchased (two through the Trust). Twenty-two of twenty-five PNP are now represented. Negotiations continue for the three remaining.	Jacks/Button
	11. In FY 97/98 the Trust has disbursed \$6,700.00 in designated donations. A Financial Statement dated 15 September 1997 is attached at Annex "E".	

