



Royal Canadian Air Force Association Trust

Nationally Registered to raise and disburse funds in support of charitable programs.

CP/PO Box 2460, Stn. "D" Ottawa, ON K1P 5W6 (613) 996-2186 FAX: (613) 995-2196

FILE: 6601-1

15 October 1998

Minutes of the 19th Meeting of the

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

Held during
the 49th National Association General Meeting
of the Air Force Association of Canada
at
Halifax NS, 0800 hrs, 10 October 1998

Participants:

Ron Button	Chairman
Bill Church	Vice-Chairman
Ed Walker	Trustee
Harry Jacks	Trustee
Bob Tracy	Secretary/Executive Director
Christina Handler	Treasurer/Comptroller

<u>ITEM</u>	<u>SUBJECT</u>	<u>ACTION</u>
19.1	Convening	
	1. The Chairman welcomed all present and expressed appreciation for Trustee support since our last meeting. He also referred to his Trust updates of 10 February, 18 June and 03 September, 1998. (Annexes "A", "B" and "C")	
19.2	Approval of Agenda	
	2. Trustees approved the Agenda.	(Annex "D")

ITEM	SUBJECT	ACTION
19.3	<p>Approval of Minutes</p> <p>3. Trustees approved the Trust "Record of Transactions" dated 01 October, 1997, constituting the 18th meeting of the Trust (Annex "E")</p>	
19.4	<p>Approval of Financial Statement</p> <p>4. Trustees approved the Financial Statement for the period ending 30 June 1998, as presented at the General Meeting. (Annex "F")</p>	
19.5	<p>Previous Business</p> <p>5. Trustees acknowledged that all previously directed actions have been completed.</p>	
19.6	<p>Update on FY 97/98 Activities</p> <p>6. The Chairman reported that the donation of \$1,000.00 from 443 Wing, on the convention floor, completed the project to recover the funds used to purchase the PMV for the National Aviation Museum.</p> <p>7. The Chairman reported that the Air Cadet Trust, at 30 June, 1998, had a capital investment of \$85,000.00 and that 20 Continuation Flying Training Awards were presented in 1997. 155 awards have been presented since 1991.</p> <p>8. Trustees acknowledged a liability of \$1,700.00 payable to the Association for a donation towards a cairn at Lincoln's Inn Field. This payment was completed in FY 98/99.</p> <p>9. The Chairman reported that the Trust had disbursed \$33,210.00 in FY 97/98 comprising \$27,115.00 designated and \$6,095.00 discretionary. At 30 June, the Trust held \$30,616.00 "in trust" for the Anniversary Issue of <i>Airforce</i>.</p>	Handler
19.7	<p>Update on FY 98/99 Activities</p> <p>10. Trustees acknowledged telecon approval of discretionary grants of \$100.00 to the Normandy Foundation and \$300.00 to Yorkshire Museum. These actions are completed and the Air Force Association of Canada is now recorded as a Benefactor at the Yorkshire Museum.</p>	Handler

ITEM	SUBJECT	ACTION
11.	Trustees acknowledged that a \$5,000.00 donation, made on the convention floor from 484 Wing, Fort Erie, designated to Air Cadet Scholarships, will increase the Air Cadet Trust capital investment to \$90,000.00. Funds are available for twenty (20) CFTA in 1998, thanks to a generous donation of \$1,000.00 from 428 Wing Peterborough, made in May, at the Ontario Group meeting in Sarnia.	Handler
12.	In addition to the donations mentioned previously, at this convention, 600 Wing, Regina, donated \$1,000.00, 412 Wing, Windsor, pledged \$1,000.00, and Ken Lenz, Hamilton made a personal donation of \$50.00. These are non-designated and for Trustee consideration.	Handler
19.8	New Business	
13.	At the Association banquet, 08 October 1998, members and spouses of the Air Force Association of Canada contributed \$1,480.00 towards a Trust Fund created at Greenwood, in aid of the families of the airmen killed in the 413 Squadron helicopter crash on 02 October 1998. Trustees, RCAFA Trust, agreed to match this contribution. Accordingly, it was moved by Walker, seconded by Jacks that the RCAFA Trust add to the collection for a total donation of \$3,000.00. The National President will make the presentation. CARRIED.	Handler
14.	The Executive Director reported that in response to the Trust National Appeal, launched in July 1998, contributions from approximately 650 members had surpassed \$32,000.00, and that donations continue to arrive. The cost of the appeal will approximate \$10,000.00.	
15.	Trustees agreed that at least \$20,000.00 of Trust assets should be invested to ensure some annual discretionary funding and to provide for worthy future endeavours. It was moved by Walker, seconded by Jacks, that Trustee Bill Church investigate our investment options and report at the earliest convenient opportunity. Future grants will depend on Bill's recommendations and available cash flow / terms of investments. The current investments of \$16,000.00 will be available for disbursement or consideration during FY 98/99. CARRIED.	Church Handler

ITEM	SUBJECT	ACTION
------	---------	--------

16. The Chairman reported that in response to our National appeal a member donated a limited edition print, by A.E. Mills, of a Halifax Mk. 111. The print has been professionally matted and framed by another member donation (designated for this purpose) and 422 Wing, North Bay, has agreed to raffle the print with the proceeds processed through the Trust, going to the Halifax restoration project (25%) and to the Canadian Forces Museum of Aerospace Defence (75%). It was moved by Jacks, seconded by Walker that the 422 Wing proposal be accepted. **CARRIED.**

Button

17. The Executive Director recommended that a Fax machine be purchased by the Trust for placement in the residence of the Chairman/ subsequent chairpersons. It was moved by Church, seconded by Jacks that a Fax be purchased at a cost not exceeding \$500.00, using criteria to be provided by the Executive Director.

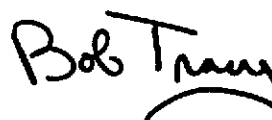
Tracy
Button

19.9 Adjournment

18. The Chairman thanked the Trustees for their participation and commended the endeavours, on our behalf, of Bob Tracy and Christina Handler. The meeting was adjourned at 0900 hours.



Ron Button
Chairman



Bob Tracy
Secretary

19.10 Addendum

It was with deep regret and shock that Trustees learned of the death of Harry Jacks a few hours following this meeting. Harry made many significant contributions in time, money and endeavour to the RCAF Association, the Air Force Association of Canada, the RCAFA Trust and to his community. Our sincere condolences are extended to Bel, his dear partner in life.
R.B.B.