

**Minutes of the 24th Meeting
of the
Royal Canadian Air Force Association Trust
Held during the 54th National General Meeting
of the Air Force Association of Canada
at
Regina, Saskatchewan at 1600 hours, 10 October 2003**

Participants:

- | | |
|-----------------|---------------------|
| Ron Button | Chairman |
| Bill Church | Vice-Chairman |
| Ed Walker | Trustee |
| Ted Mahood | Trustee |
| Susan Longhurst | Secretary/Treasurer |

ITEM	SUBJECT	ACTION
24.1	Convening: 1. The Chairman expressed appreciation for Trustee support since the last meeting, and referred to his updates of 9 December 2002; 8 March 2003 and 17 May 2003. He welcomed Susan and expressed delight with her new appointment.	
24.2	Approval of Agenda: 2. The Agenda was accepted.	ANNEX A
24.3	Approval of Minutes: 3. Trustees approved the Minutes of the 23 rd Trust Meeting held in Montreal 12 October 2002.	ANNEX B (without attachments or annexes)
24.4	Business Arising from the Previous Minutes: 4. Trustees acknowledged that all directed business of the Trust had been completed. Bob Tracy has confirmed that the Trust would not be liable for a portion of the Association Audit (Item 23.9/14.).	
24.5	Approval of Financial Statement: 5. Trustees accepted the Trust Financial Statement dated 30 June 2003 as presented to and approved by the delegates at the General Meeting.	ANNEX C
24.6	Update on Air Cadet Trust: 6. The Chairman reported that the capital investment in the Air Cadet Trust had reached \$177,000.00 and that funds were available for 25 CFTA in 2003. Since 1991, 263 CFTA have been presented from this Trust. New awards of \$500.00 each to the top male and female graduates of the national Scholarship Program have also been created. A Trust update is included as an attachment to these minutes.	
24.7	Update on Fiscal Year 2003/2004 Activities: 7. The Chairman reported that \$12,870.00 had been disbursed to date in 03/04 of which \$6,835.00 had been designated and \$6,035.00 were discretionary grants. The latter included grants to the RCAF Memorial Museum, The Tony Stacey Centre for Veterans' Care and up front funding for a musical salute (concert) to WWII Pathfinders. A disbursement summary is included as Annex D. 8. In the absence of Bob Tracy, the Chairman advised that the Musical Concert held in Ottawa 23/24 July resulted in a profit of \$210.10. However, there was an unexplained disbursement of \$535.00 relating to this concert and Susan agreed to investigate this expense. Unless the Trust is compensated for this debit, and overall loss of \$325.00 would result.	ANNEX D SUSAN

24.8	<p>Current Financial Status and Grant Approvals:</p> <p>9. The Chairman reported that the Trust had assets of \$35,000.00 and \$15,000.00 were available until the next Appeal.</p> <p>10. Trustees approved the following grants:</p> <ul style="list-style-type: none"> a) \$100 to the Normandy Foundation b) \$100 to the Yorkshire Museum Canada Branch c) \$2,000 National Air Force Museum (RCAF Memorial Museum) d) \$1,000 Halifax Restoration Project e) \$1,000 Fondation Aerovision Quebec f) \$1,000 Canadian Forces Museum of Aerospace Defence 	TREASURER (Susan)
24.9	<p>New Business:</p> <p>11. In the absence of Bob Tracy and in recognition of the very recent appointment of the Secretary/Treasurer discussion on future appeals was deferred.</p> <p>12. Trustees acknowledged the following donations received during this AGM:</p> <ul style="list-style-type: none"> a) \$5,000 from 602 Wing, Saskatoon designated to the Air Cadet League b) \$2,000 rom 700 Wing, Edmonton, designated to our Air Cadet Scholarship Fund c) \$1,000 (pledge) from 412 Wing, Windsor, for Trustee consideration d) \$250 from Noel Funge, also for Trustee consideration, and e) \$5 resulting from a challenge by Syd Burrows. <p>13. Trustees expressed concern over the delays experienced by the new Treasurer in obtaining details relating to the Trust accounts, from the former Treasurer. The Chairman was tasked to relay this concern to the incoming National President with a request for urgent action.</p> <p>14. Trustees, invited to comment on a letter from the UK relating to "Project Constant Endeavour" sponsored by the RAF Maritime Air Trust, declined to make a commitment at this time.</p>	<p>SUSAN SUSAN</p> <p>BUTTON</p> <p>BUTTON</p>
24.10	<p>Adjournment:</p> <p>15. The meeting adjourned at 1700 hours.</p>	



Ron Button
Chairman
14 November 2003



Susan Longhurst
Secretary
14 November 2003

Attachments:

- a) Chairman's remarks to 54th AGM of AFAC
- b) Update on Air Cadet 50th Anniversary Trust Fund of the RCAFA