

**Minutes of the 25th Meeting
of the
Royal Canadian Air Force Association Trust
Held during the 55th National General Meeting
of the Air Force Association of Canada
at
Halifax, NS at 1615 hours, 09 October 2004**

Participants:

Ron Button	Chairman
Bill Church	Vice-Chairman
C.L. 'Tommy' Thomas	Trustee
Ted Mahood	Trustee
Walter Chipchase	Secretary
Susan Longhurst	Treasurer

ITEM	SUBJECT	ACTION
25.1	<p>Convening: 1. The Trustees observed a moment's silence in honour of former Trustee, Ed Walker, who passed away on 12 March 2004. The Chairman expressed appreciation for Trustee support since the last meeting, welcomed Tommy Thomas, effective 01 June 2004, and referred to his Trust updates of 01 December 2004, 09 April 2004 and 03 September 2004. The Chairman also welcomed Walter Chipchase, who has resumed the role of Trust Secretary in keeping with his assignment as Association Executive Director, and expressed sincere appreciation to Susan Longhurst for her outstanding support.</p>	
25.2	<p>Approval of Agenda: 2. The Agenda was accepted.</p>	ANNEX A
25.3	<p>Approval of Minutes: 3. Trustees approved the Minutes of the 2nd Trust Meeting held in Regina on 10 October 2003.</p>	ANNEX B (without attachments or annexes)
25.4	<p>Business Arising from the Previous Minutes: 4. Trustees acknowledged that all directed business of the Trust had been completed.</p>	
25.5	<p>Approval of Financial Statement: 5. Trustees accepted the Trust Financial Statement dated 30 June 2004 as presented to and approved by the AGM delegates.</p>	ANNEX C
25.6	<p>Update on Air Cadet Trust: 6. The Chairman reported that the capital investment in the Air Cadet Trust had reached \$184,000.00 and that funds were available for 25 CFTA in 2004. Since 1991, 288 CFTA have been presented from this Trust.</p>	
25.7	<p>Update on Fiscal Year 2004/2005 Activities: 7. Trustees acknowledged that \$4,000 in discretionary grants had been disbursed in the current fiscal year and that, including the designated donations received at this convention, a total of \$31,770 will have been disbursed in FY 04/05. Disbursements since 1989 now total \$856,658. A disbursement summary to 24 September 2004 was distributed to delegates and included as Annex D. 8. Trustees acknowledged that \$810 was collected during the "pass the hat" session of the AGM.</p>	ANNEX D

25.8	Current Financial Status and Grant Approvals: 9. The Chairman reported that the Trust had assets of approximately \$27,000 and that \$7,000 was available for Trustee consideration until the next appeal. (To be confirmed on receipt of the 31 October 2004 Financial Statements). 10. Trustees approved the following grants: a) \$100 to the Normandy Foundation b) \$100 to the Yorkshire Museum (Canadian Branch)	SUSAN
25.9	New Business: 11. Booklet 109 will be amended as required, (1.04(1) AND 1.06(1)), to delineate duties of the Treasurer (vice Controller). 12. The Chairman will meet with the Executive Director (Secretary) and Treasurer, in Ottawa at the earliest opportunity to discuss a future Appeal for the RCAFA Trust.	WALTER/SUSAN RON/WALTER/ SUSAN
25.10	Adjournment: 15. In the absence of further business or discussion the meeting adjourned at 1715 hours.	



Ron Button
Chairman
21 October 2004



Walter Chipchase
Secretary
21 October 2004

Attachments:

- a) Chairman's remarks to 55th AGM of AFAC

AGENDA

For the 25th Meeting of the
Royal Canadian Air Force Association Trust
Held During
The 55th National Annual General Meeting of
The Air Force Association of Canada
Halifax, Nova Scotia , October , 2004

1. Convening
2. Approval of Agenda
3. Approval of Minutes of the 24th meeting of the RCAFA Trust , 10 October , 2003 at Regina , Saskatchewan
4. Business arising from Item 3
5. Approval of the Financial Statement dated 30 June , 2004
6. Update on Air Cadet Trust
7. Update on Fiscal Year 2004/2005 activities
8. Current Financial Status and New Grant Approvals
9. New Business
 - a) Booklet 109 amendment
 - b) Future Appeal
 - c) Open Discussion
10. Adjournment

**Minutes of the 24th Meeting
of the
Royal Canadian Air Force Association Trust
Held during the 54th National General Meeting
of the Air Force Association of Canada
at
Regina, Saskatchewan at 1600 hours, 10 October 2003**

Participants:

- | | |
|-----------------|---------------------|
| Ron Button | Chairman |
| Bill Church | Vice-Chairman |
| Ed Walker | Trustee |
| Ted Mahood | Trustee |
| Susan Longhurst | Secretary/Treasurer |

ITEM	SUBJECT	ACTION
24.1	<p>Convening: 1. The Chairman expressed appreciation for Trustee support since the last meeting, and referred to his updates of 9 December 2002; 8 March 2003 and 17 May 2003. He welcomed Susan and expressed delight with her new appointment.</p>	
24.2	<p>Approval of Agenda: 2. The Agenda was accepted.</p>	ANNEX A
24.3	<p>Approval of Minutes: 3. Trustees approved the Minutes of the 23rd Trust Meeting held in Montreal 12 October 2002.</p>	ANNEX B (without attachments or annexes)
24.4	<p>Business Arising from the Previous Minutes: 4. Trustees acknowledged that all directed business of the Trust had been completed. Bob Tracy has confirmed that the Trust would not be liable for a portion of the Association Audit (Item 23.9/14.).</p>	
24.5	<p>Approval of Financial Statement: 5. Trustees accepted the Trust Financial Statement dated 30 June 2003 as presented to and approved by the delegates at the General Meeting.</p>	ANNEX C
24.6	<p>Update on Air Cadet Trust: 6. The Chairman reported that the capital investment in the Air Cadet Trust had reached \$177,000.00 and that funds were available for 25 CFTA in 2003. Since 1991, 263 CFTA have been presented from this Trust. New awards of \$500.00 each to the top male and female graduates of the national Scholarship Program have also been created. A Trust update is included as an attachment to these minutes.</p>	
24.7	<p>Update on Fiscal Year 2003/2004 Activities: 7. The Chairman reported that \$12,870.00 had been disbursed to date in 03/04 of which \$6,835.00 had been designated and \$6,035.00 were discretionary grants. The latter included grants to the RCAF Memorial Museum, The Tony Stacey Centre for Veterans' Care and up front funding for a musical salute (concert) to WWII Pathfinders. A disbursement summary is included as Annex D. 8. In the absence of Bob Tracy, the Chairman advised that the Musical Concert held in Ottawa 23/24 July resulted in a profit of \$210.10. However, there was an unexplained disbursement of \$535.00 relating to this concert and Susan agreed to investigate this expense. Unless the Trust is compensated for this debit, and overall loss of \$325.00 would result.</p>	ANNEX D SUSAN

24.8	<p>Current Financial Status and Grant Approvals:</p> <p>9. The Chairman reported that the Trust had assets of \$35,000.00 and \$15,000.00 were available until the next Appeal.</p> <p>10. Trustees approved the following grants:</p> <ul style="list-style-type: none"> a) \$100 to the Normandy Foundation b) \$100 to the Yorkshire Museum Canada Branch c) \$2,000 National Air Force Museum (RCAF Memorial Museum) d) \$1,000 Halifax Restoration Project e) \$1,000 Fondation Aerovision Quebec f) \$1,000 Canadian Forces Museum of Aerospace Defence 	TREASURER (Susan)
24.9	<p>New Business:</p> <p>11. In the absence of Bob Tracy and in recognition of the very recent appointment of the Secretary/Treasurer discussion on future appeals was deferred.</p> <p>12. Trustees acknowledged the following donations received during this AGM:</p> <ul style="list-style-type: none"> a) \$5,000 from 602 Wing, Saskatoon designated to the Air Cadet League b) \$2,000 rom 700 Wing, Edmonton, designated to our Air Cadet Scholarship Fund c) \$1,000 (pledge) from 412 Wing, Windsor, for Trustee consideration d) \$250 from Noel Funge, also for Trustee consideration, and e) \$5 resulting from a challenge by Syd Burrows. <p>13. Trustees expressed concern over the delays experienced by the new Treasurer in obtaining details relating to the Trust accounts, from the former Treasurer. The Chairman was tasked to relay this concern to the incoming National President with a request for urgent action.</p> <p>14. Trustees, invited to comment on a letter from the UK relating to "Project Constant Endeavour" sponsored by the RAF Maritime Air Trust, declined to make a commitment at this time.</p>	<p>SUSAN SUSAN</p> <p>BUTTON</p> <p>BUTTON</p>
24.10	<p>Adjournment:</p> <p>15. The meeting adjourned at 1700 hours.</p>	



Ron Button
Chairman
14 November 2003



Susan Longhurst
Secretary
14 November 2003

Attachments:

- a) Chairman's remarks to 54th AGM of AFAC
- b) Update on Air Cadet 50th Anniversary Trust Fund of the RCAFA

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

FINANCIAL STATEMENTS

JUNE 30, 2004

AUDITORS' REPORT

To the Trustees of
Royal Canadian Air Force Association Trust

We have audited the balance sheet of the Royal Canadian Air Force Association Trust as at June 30, 2004 and the summary of receipts and disbursements for the year then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

Except as explained in the following paragraph, we conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether these financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many charitable organizations, the Trust derives revenue from contributions, the completeness of which is not susceptible of satisfactory audit verification. Accordingly, our verification of this revenue was limited to the amounts recorded in the records of the Trust and we were not able to determine whether any adjustments might be necessary to contribution receipts, assets and balance of trust equity.

In our opinion, except for the effect of adjustments, if any, which we might have determined to be necessary had we been able to satisfy ourselves concerning the completeness of the contribution receipts referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the Trust as at June 30, 2004 and the results of its operations for the year then ended in accordance with Canadian generally accepted accounting principles. As required by the Canada Corporations Act, we report that, in our opinion, these principles have been applied on a basis consistent with that of the preceding year.

McCay, Duff & Co. LLP

Chartered Accountants

Ottawa, Ontario,
August 26, 2004.

McCay, Duff & Company LLP

CHARTERED ACCOUNTANTS

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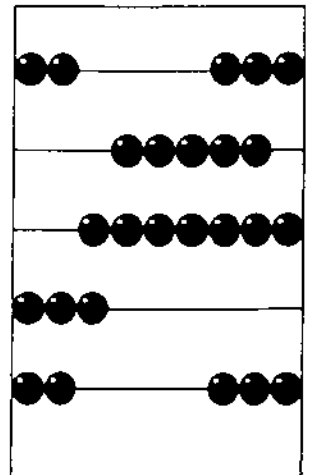
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ROBERT D. SHANTZ, B.Math, CA

MARGARET N. EGAN, B.Admin, CA, C.I.M.



ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

BALANCE SHEET

AS AT JUNE 30, 2004

ASSETS

	<u>2004</u>	<u>2003</u>	<u>2002</u>
CURRENT			
Cash	\$ 4,666	\$ 10,153	\$ 6,805
Short-term investments (note 4)	22,596	31,552	30,209
Accounts receivable	1,581	1,581	-
Accrued interest receivable	<u>5</u>	<u>21</u>	<u>80</u>
	<u>\$ 28,848</u>	<u>\$ 43,307</u>	<u>\$ 37,094</u>

LIABILITIES

CURRENT			
Accounts payable and accrued liabilities	\$ 1,232	\$ 1,232	\$ 6,147

EQUITY

BALANCE - BEGINNING OF YEAR	42,075	30,947	40,075
Receipts	49,502	158,431	86,331
Disbursements	<u>(63,961)</u>	<u>(147,303)</u>	<u>(95,459)</u>
BALANCE - END OF YEAR	<u>27,616</u>	<u>42,075</u>	<u>30,947</u>
	<u>\$ 28,848</u>	<u>\$ 43,307</u>	<u>\$ 37,094</u>

Approved on behalf of the Trust:

Trustee

Trustee

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2004

	<u>2004</u>	<u>2003</u>	<u>2002</u>
RECEIPTS			
Contributions			
Individuals (Undesignated)	\$ 3,400	\$ 29,081	\$ 2,644
412 Wing Undesignated	1,000	-	-
Individuals & Wings (in Memory of Ed Walker)	3,245	-	-
Individuals (in Memory of Bob Bryce)	50	-	-
Alberta Group for Lethbridge Police	-	100	-
Atlantic Group to Support Christina Handler Award	1,000	-	-
438 Wing Bingo Account (for RCAFA Trust)	-	-	100
484 Wing (for Cadet Squadrons)	3,500	5,000	23,010
484 Wing (for Flying Scholarships)	5,000	7,500	2,600
700 Wing (for Flying Scholarships)	2,000	2,000	-
Historica Foundation for CFMAD	5,000	-	-
422 Wing for CFMAD	2,460	-	-
Individuals (for Flying Scholarships)	-	72,045	2,000
Individuals (for Heritage Hanger Line - Camp Borden)	-	500	-
Individuals (Magazine 75th Anniversary Issue)	-	-	250
422 Wing (for Air Cadet Project)	-	-	138
484 Wing (for Civil Air Search & Rescue Association)	-	3,000	-
Individuals (for 426 Squadron Association)	150	-	345
Individuals (for Memorials to Individuals/Wings)	-	331	4,130
Individuals (for Ottawa-Eastview Poppy Fund)	-	-	100
602 Wing (for Air Cadet League of Canada)	5,000	-	-
Individuals (for AFAC)	100	25	-
Individuals (for 422 Squadron Association)	-	1,050	-
Individuals/Wings (for RCAF Benevolent Fund)	100	11,302	7,162
AFAC in Memory	-	-	625
AFAC (for Conference of Defence Associations)	-	-	1,000
Individuals (for RCAF Memorial Museum)	250	500	250
Individuals (for #779 Squadron Air Cadets)	500	-	500
Individuals (for CWM - Passing the Torch)	250	350	250
Individuals (for Canadian Aviation Museum)	250	250	250
Individuals (for Typhoon Aircraft Memorial)	1,400	1,325	649
Individuals (for 8 Wing Trenton Pipe Band)	-	-	100
Individuals (for Cadet Squadrons)	-	-	4,000
Individuals (for 250 Wing Heritage Project)	-	13,600	4,150
Individuals (for Halifax Aircraft Association)	250	-	-
418 Wing (for RCAC Squadron)	-	-	1,200
Individuals (for 422 Wing Air Cadet Project)	-	-	7,635
Individuals (for 801 Wing Heritage Project)	95	118	625
Individuals (for 427 Wing The Spooner Memorials Fund)	4,925	7,830	18,716
Individuals (for Air Cadet League/OPC)	-	-	600
Concert Centrepointe Theatre	2,745	-	-
428 Wing (for Flying Scholarships)	500	-	-
Individuals (for 734 RC(Air) CS)	5,000	-	-
422 Wing (for Tony Stacey Centre)	300	-	-
In Memory of Christina Handler	-	470	1,090
Individuals (427 Wing for Air Cadet Squadron)	-	945	-
Interest	<u>1,032</u>	<u>1,109</u>	<u>2,212</u>
RECEIPTS - CARRY FORWARD	\$ 49,502	\$ 158,431	\$ 86,331

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2004

	<u>2004</u>	<u>2003</u>	<u>2002</u>
RECEIPTS - CARRIED FORWARD	\$ 49,502	\$ 158,431	\$ 86,331
DISBURSEMENTS			
Grant to Flying Scholarship Trust	7,500	81,545	4,600
Grant to Air Cadet League of Canada Undesignated	5,000	-	-
Grant to RCAF Benevolent Fund	100	11,352	8,162
Grant to Base Borden Military Museum	1,000	500	-
Grant to Normandy Foundation	200	100	100
Grant to Halifax Aircraft Association	1,250	250	1,475
Grant to Yorkshire Air Museum	100	100	100
Grant to RCAF Memorial Museum	4,750	3,250	1,250
Grant to Civil Air Search & Rescue Association	-	3,000	-
Grant to Air Cadet / Army Cadet Units	3,500	5,945	29,250
Grant to CATP Museum	-	-	1,000
Grant to CF Museum of Aerospace Defence	8,460	-	1,000
Grant to 306 Wing Pipes & Drums	1,000	-	-
Grant to 447 Wing Heritage Building	500	-	-
Grant to Nanton Lancaster Air Museum	1,000	-	-
Grant to 426 Squadron Association	150	-	445
Grant to Air Force Productions Limited	35	-	-
Grant to John Neal re Book Project	500	-	-
Grant to Ottawa-Eastview Poppy Fund	-	-	100
Grant to 422 Squadron Association	-	1,050	-
Grant to Juno Beach Centre	100	-	500
Grant to NCFA "Boys of Kelvin High"	2,000	-	-
Grant to WWII Memorial - Anchorage Alaska	800	-	-
Grant to 8 Wing Trenton Pipe Band	3,000	3,000	3,200
Grant to 8 Wing Concert Band	1,000	-	-
Grant to 8 Wing for Memorial Gates	-	1,000	-
Grant to 440 Productions Association	3,000	-	-
Grant to Conference of Defence Associations	-	-	1,000
Grant to 408 Squadron Memorial Project	-	75	2,950
Grant to Y2K Spitfire Project	-	-	1,000
Grant to CWM - Passing the Torch	250	350	250
Grant to CAM (North Star Preservation Project)	1,050	-	-
Grant to Canadian Aviation Museum	250	250	250
Grant to 600 (Regina) Wing Project	-	-	1,000
Grant to Fondation Aerovision Quebec	1,000	1,000	1,000
Grant to Typhoon Aircraft Memorial	1,400	1,425	649
Grant to AV Roe Canada Aviation Museum	500	-	-
Grant to 416 Wing Harvard Memorial	-	-	800
Grant to Pier 21 Air Enhancement Photo Section	-	-	1,000
Grant to Dunbar Project at Greenwood	-	-	1,000
Grant to 250 Wing Heritage Project	-	13,600	4,150
Grant to 422 Wing Air Cadet Project	-	-	7,773
DISBURSEMENTS - CARRY FORWARD	\$ 49,395	\$ 127,792	\$ 74,004

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

SUMMARY OF RECEIPTS AND DISBURSEMENTS

FOR THE YEAR ENDED JUNE 30, 2004

	<u>2004</u>	<u>2003</u>	<u>2002</u>
DISBURSEMENTS - CARRIED FORWARD	\$ 49,395	\$ 127,792	\$ 74,004
DISBURSEMENTS			
Grant to 801 Wing Heritage Project	95	118	624
Grant to Air Cadet League/OPC	-	-	600
Grant to 427 Wing The Spooner Memorial	4,925	7,830	19,716
Grant to Air Cadet Pipe Band Award	-	100	-
Grant to Canadian Warplane Heritage	100	500	-
Grant to 734 Squadron RC Air Cadets	5,000	-	-
Grant to 779 Squadron RC Air Cadets	500	-	-
Grant to miscellaneous charities	-	100	-
Grant to Tony Stacey Centre	1,300	-	-
Grant to Air Force Association of Canada	100	-	-
Airforce Concert expenses	2,535	-	-
"Ad Astra" Stone in Memory of Christina Handler	-	135	-
Guthrie Woods CD expenses	-	553	-
Administrative charges	<u>11</u>	<u>10,175</u>	<u>515</u>
	<u>63,961</u>	<u>147,303</u>	<u>95,459</u>
CHANGE IN BALANCE OF TRUST FOR THE YEAR	\$<u>(14,459)</u>	\$<u>11,128</u>	\$<u>(9,128)</u>

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2004

1. PURPOSE OF TRUST

The Trust is a subsidiary of the Air Force Association of Canada, created in accordance with the Trust Agreement, that is responsible for raising and distributing funds at the National Level for the Association charitable programs. The Trust is a registered charitable organization.

2. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting

Receipts and disbursements are recorded on the accrual basis, whereby they are reflected in the accounts in the period in which they have been earned and incurred respectively, whether or not such transactions have been finally settled by the receipt or payment of money.

(b) Volunteer Services

Volunteers assist the Trust in carrying out its service delivery activities. Due to the difficulty of determining their fair value, volunteer services are not recognized in the financial statements.

3. FINANCIAL INSTRUMENTS

The Trust's financial instruments consist of cash, short-term investments, accounts receivable, accrued interest receivable and accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Trust is not exposed to significant interest rate or credit risk arising from these financial instruments.

Fair Value

The carrying amounts reported in the balance sheet for these financial instruments approximate fair values due to their immediate or short-term maturities.

4. SHORT-TERM INVESTMENTS

Short-term investments are recorded at cost, which equals market value.

5. RELATED PARTIES

Royal Canadian Air Force Association Trust and Air Force Productions Limited are subsidiaries of the Air Force Association of Canada. All entities share office space and administrative services.

During the year, the Trust disbursed grants of \$35 to Air Force Productions Limited and \$100 to Air Force Association of Canada. These transactions were measured at the exchange amount, which was the amount of consideration established and agreed to by the related parties.

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2004

6. STATEMENT OF CASH FLOWS

This statement has not been prepared as all of the relevant information is apparent from the other financial statements.

7. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with current financial statement presentation.

24 Sept. 2004

RCAFA TRUST DISBURSEMENTS

	<u>1989-2003</u>	<u>2003-2004</u>	<u>2004/2005</u>
Air Cadet 50th Anniversary Trust Fund / CFTA	217,355	7,500	
Air/Army Cadet Units	118,600	9,000	
International Air Cadet Exchange	2,985		
Niagara Air (Cadet) Group	16,500		
Air Force Heritage Fund	2,300		
RCAF Benevolent Fund	24,484	100	*1,500
RCAF Memorial Museum	17,010	4,750	
Billy Bishop Memorial Museum	3,350		
Canadian Warplane Heritage	1,700	100	
Aerospace Heritage Foundation	1,000		
National Council of Veterans, Associations (NCVA)	1,950		
Canadian Air Search and Rescue Ass'n (CASARA)	28,000		
Western Canada Museum	475		
BCATP Museum	3,000		
Yorkshire Museum - Canada Branch	2,100	100	
Normandy Foundation/Canadian Battlefields Foundation	1,100	200	
National Aviation Museum	4,845	1,300	
Halifax Aircraft (Restoration) Association	10,450	1,250	
Canadian Forces Museum of Aerospace Defence	4,772	8,460	5,180
AFPL ("Airforce")	32,491	35	
426 Squadron Association Memorial Project	14,097	150	190
Project Flanders - 2000	84,875		
Birchall Cup - Air Skills Competition	8,000		
Royal Canadian Legion	15,500		
Beurling Trophy - Air Force Markmanship	314		
Ottawa Poppy Fund	300		
Bomber Harris Trust	500		
No 5 ITS Memorial Marker	200		
Bomber Command Association	300		
New Brunswick RCAF Memorial	300		
422 Wing Memorial Project	500		
Rideau-Perley Veterans' Health Care Centre	3,000		
Ensigns for Ulster	140		
Lincoln Inn Field Park Memorial Cairn	1,700		
413 Squadron Trust (Helicopter Crew)	3,000		
Canada/Netherlands Memorial Park	1,000		
Misc. Charities- In Memoriam	250		
Raymond Collishaw Air Terminal	1,000		
Battle of Britain Historical Society	1,500		
Bruyere Health Care Centre	150		
Airlift Support Competition Trophy	183		
No 16 SFTS Memorial Marker	1,850		
Barker VC - Documentary	1,000		
Air Force Association of Canada	149	100	
422 Squadron Association Memorial	3,868		
Canada/Normandy Project - Juno Beach Centre	1,000	100	
150 Wing Memorial Project	25		
8 Wing Trenton Pipe/Drum Band - International Competition	12,200	3,000	
Conference of Defence Associations	2,000		
252 Wing Memorial Project	1,000		
408 Squadron Association Memorial Project	7,425		

<u>RCAF Trust Disbursements</u>	<u>1989/2003</u>	<u>2003/04</u>	<u>2004/05</u>
Y2K Spitfire Restoration - Comox , BC	1,153		
Passing the Torch - Canadian War Museum	1,950	250	
Malta Aviation Museum Foundation	2,000		
600 Wing Memorial Project	1,000		
Fondation Aerovision Quebec - Aviation Hall of Fame	2,000	1,000	1,000
Typhoon Project	2,074	1,400	
416 Wing Harvard Memorial	800		
Pier 21 Air Enhancement Photo Section	1,000		
Dunbar Project - Greenwood	1,000		
250 Wing Heritage Project	17,750		
422 Wing Air Cadet Project	7,773		1,000
801 Wing Heritage Project	743	95	
427 Wing - Spooner , George Cross , Memorial	27,546	4,925	
Air Cadet League / OPC	600		
Guthrie Wood , CD/Musical Concert	553	2,535	
Air Cadet Pipe Band Award	100		
Memorial Gates - 8 Wing Trenton	1,000		
Heritage Hangars , 16 Wing Borden	500		
Tony Stacey Centre for Veterans' Care		1,300	
Air Cadet League of Canada		5,000	
A.V. Roe Aviation Museum		500	
8 Wing Trenton Brass and Reed Band - Canada Day in COS		1,000	
440 Productions Ltd.		3,000	500
Documentary- Boys of Kelvin High - (NCVA/War Amps)		2,000	
Administrative Costs/ National Appeals	28,092	11	
16 Wing's 80th RCAF Birthday celebration display		1,000	
WW11 Memorial - Anchorage Alaska		800	
Nanton Lancaster Museum (+ John Neal Book Project)		1,500	
306 Wing Pipes and Drums		1,000	1,500
447 Wing Heritage Project		500	1,600
Saskatchewan War Memorial			1,000
	1989-2003	759,427	
	2003-2004		63,961 *65,461
	1989-2004		823,388 *824,888
	2004-2005		11,970

*Cheque made payable to RCAF Ben.Fund

RCAFA Trust Briefing to AFAC AGM
Halifax , NS , October , 2004

Good morning/afternoon Ladies and Gentlemen .
The RCAF Association Trust is a fully owned subsidiary of the Air Force Association of Canada , created to support our organization's charitable programs . I am delighted to provide this update on the Trust activities , on behalf of Trustees Bill Church , Ted Mahood , and Tommy Thomas .

During Fiscal Year 2003/2004 the Trust disbursed approximately \$65,000.00 to 35 worthy historical and air related charitable projects . Roughly 70 % of these Trust grants resulted from designated donations from Wings and individuals . The remaining 30% are discretionary grants made possible by the generosity of individual Association members in response to our National appeals.

During the past 15 years , the RCAFA Trust has disbursed over \$836,000.00 of which \$12,000.00 have been disbursed to date , in the current fiscal year which began on July 1st , 2004 .

Museums , commemorative projects and Cadet units continue to be major beneficiaries of Trust grants. It has been observed that many of our grants end up in Ontario and this is true . However, I must point out that the majority of National Institutions are in that Province and that Trustees have no discretion on designated donations of which the majority originate from Ontario Wings .

I am pleased to report that of the four discretionary grants disbursed to date in this fiscal year two have gone to Quebec , including a grant to the 306 Wing Pipe Band , and one each went to Saskatchewan and Nova Scotia . The former is in support of the Saskatchewan War Memorial and the latter supported the outstanding performances of the 440 Productions Association which continue to remind Canadians of our wartime heritage .

The Air Cadet 50th Anniversary Trust Fund of the Air Force Association of Canada continues to be a significant and ongoing success story .

The Air Cadet Trust Fund now has a capital investment of \$184,000.00 and since 1991 , 288 Continuation Flying Training Awards have been presented by Association members to worthy Air Cadets who have achieved wing standard during the Air Cadet summer flying training scholarship program . Funds are available for 25 more CFT Awards in 2004 comprised of twenty Association , four AFAC/ Virginia Mitchell and 1 426 Squadron Association awards. That will bring our total awards since 1991 to 313 .

Once again , I wish to express sincere appreciation to George Mitchell of 441 Wing , Barrie , for his outstanding support to this program ,in memory of his dear wife , Virginia . George's generosity has also made possible two annual \$500.00 awards , one each ,to the top male and top female graduates of the Flying Scholarship course . I had the honour of presenting an ACL appreciation award to George ,on Battle of Britain Sunday , in Barrie .

The RCAFA Trust is now preparing to launch another National Appeal for discretionary funding . Regretfully , very few of our members include the Trust in their annual charitable donation programs . Therefore we live from appeal to appeal . The forthcoming appeal has been delayed during the personnel transition currently underway at our NHQ and in recognition of the workload of our Treasurer who is also the Administrative Officer and Membership Coordinator for the Association . Susan Longhurst is a very busy lady and we very much appreciate and rely upon her support .

A highlight later this year is a \$1,000.00 grant to the Fondation Aerovision Quebec in support of the induction ceremony at the Quebec Air and Space Hall of Fame . Of major significance is that Bill Longhurst , the late husband of Susan , is a 2004 inductee . Susan will make the grant presentation on behalf of the Association in the presence of her daughter and Quebec Group President ,Brian Darling .

I would be very remiss not to officially recognize , at this time , the very outstanding contributions , in time, money, effort and encouragement made by Bob Tracy , to the RCAFA Trust , over a period of fourteen years . Bob served as our Secretary , until last year and was instrumental in launching three annual appeals which resulted in net contributions of approximately \$60,000.00. Throughout his tenure as Executive Director Bob retained a significant supporting role in the Trust activities and his counsel was invaluable .

We welcome Walter Chipchase as a valuable member of the Association and Trust team . Walter has already indicated his desire to be fully involved in the Trust activities and I am confident that between Walter and Susan the affairs of the Trust at the National Headquarters are in excellent hands .

Next , I would like to add my tribute to long time Trustee , Ed Walker . We worked together on the Trust since 1991 and Ed was always a respected colleague who could be relied on to provide sage counsel and to maintain dogged pursuit of matters dealing with RCAF and Air Force Heritage . We miss Ed but we will always remember him .

Trustees are pleased to welcome Tommy Thomas to the Board . Tommy has been actively involved in Trust deliberations since 1 June and like the rest of us is pleased to be serving on your behalf .

Finally ,we would certainly welcome your support . We do not ask Wings to assist us with discretionary funds . They have enough on their plates with staying afloat and financing individual projects . We certainly appreciate having these projects processed through the Trust whereby we assist by providing individual tax receipts and the Association is fairly recognized for charitable activities from coast to coast .

However , we do request that you ,individually ,consider an annual undesignated donation to the Trust.

If we received \$20.00 from every member , on an annual basis , we could eliminate costly appeals and readily satisfy the numerous charitable requests which are worthy of our consideration and which serve to achieve the aims and objectives of our Association . Between 500 and 700 donors participate in our National appeals and most of these are repeaters .

To date , members-at-large have been the prime contributors in response to our appeals.

On the positive side, one Wing member makes an annual donation of \$1,000 and we bless him for that .

Regretfully , our records indicate that the majority of Association members have not contributed one dollar to the Royal Canadian Air Force Association Trust . Your Trustees would be sincerely grateful for your participation in the Association's National charitable programs .

I have distributed copies of RCAFA Trust disbursements . Please , take these back to your Wings and help us to acquaint the membership with the diversity , and merit , of Trust activities .

Thank-you for your patience .I will be delighted to answer any questions related to the RCAFA Trust and ,of course , I am always open for business .

Ron Button ,
Chairman , RCAFA Trust

