

ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST

(Unaudited)

BALANCE SHEET

FOR THE MONTH ENDED Jan 2021

	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
		After Riview Engagement by Auditor	After Riview Engagement by Auditor	After Riview Engagement by Auditor
<b>ASSETS</b>				
Cash	\$132,170.88	\$134,616.40	\$127,282.90	\$58,024.30
Short Term Investment				
Investments-Manulife Securities	\$24,666.12	\$24,650.42	\$24,359.58	\$23,973.09
Due To/from AFAC		\$638.55	1902.83	\$653.46
Accounts Payable				
Investments-mark to market				
Accured Interest Receivable	\$49.30	\$65.00		
Other Non-Current Asset				
Total Assets	<u>\$156,886.30</u>	<u>\$159,970.37</u>	<u>\$153,545.31</u>	<u>\$82,650.85</u>
<b>LIABILITIES</b>				
Accrued Audit Fee	\$4,172.50	\$4,172.50	\$ 3,672.50	\$ 3,300.00
Accounts Payable				\$ 110.00
Deferred Rev-RCAF Association Ambassador	\$2,185.15	\$1,934.50	\$ 1,587.10	\$ 1,239.70
Deferred Rev-RCAF Association Fund	\$5,300.00	\$4,300.00		
Deferred Rev-RCAF Projects-typhoon Memorial	\$0.00 Done	\$8,100.00	\$ 8,100.00	\$ 8,100.00
Deferred Rev-RCAF Projects-Bomber Command Memorial	\$0.00	\$2,880.37	\$ 2,730.37	\$ 3,680.37
Deferred Rev-RCAF Snowbird Anniversary	\$670.87	\$646.87		
Deferred Rev-RCAF Foundation	\$100.00	\$100.00	\$ 100.00	
Defered Rev- 408 Squadron	\$0.00	\$672.00	\$ 192.00	\$ 96.00
Deferred Rev- 410 Wing Barker Project	\$5,831.00	\$5,831.00	\$ 5,831.00	\$ 5,788.00
Defered Rev- 427 Squadron Association	\$246.05	\$246.05	\$ 197.80	\$ 4.80
Deferred Rev-801 Wing-Battle of Britain	\$100.00	\$100.00	\$ 100.00	\$ 100.00
Airforce Magazine	\$96.50	\$96.50	\$ 38.60	
Deferred Rev- Benevolence Fund	\$325.00	\$5,272.00	\$ 5,272.00	\$ 1,920.00
Defered Rev- Stocky Edwards Legacy Trust	\$52,775.55	\$53,215.18	\$ 52,945.63	
Deferred Rev- Vimy Flight	\$50.00	\$50.00	\$ 50.00	\$ 50.00
Air Cadet Fund Raising-Flying Scholarships	\$1,318.50	\$2,524.50	\$ 11,801.97	\$ 9,792.59
Air Cadet Medals	\$4,232.24	\$4,232.24	\$ 4,232.24	\$ 5,881.25
Air Cadet 227 AC	\$961.92			
Skywings Academy - CFTP AC	\$1,358.43			
SPAADS Legacy	\$4,263.00	\$2,214.15		
Canadian Warplane Heritage Museum	\$110.85	\$514.60	\$ 289.25	\$ 48.00
Air Force Museum	\$2,160.54	\$2,068.99	\$ 871.80	\$ 660.00
	<u>\$82,085.60</u>	<u>\$99,170.85</u>	<u>\$98,012.28</u>	<u>\$40,770.71</u>
<b>EQUITY</b>				
Balance - beginning of year	\$159,970.37	\$153,545.31	\$82,650.85	\$92,781.72
Receipts	\$296,672.31	\$43,018.29	104,765.24	\$107,262.59
Disbursements	-\$299,756.38	-\$36,593.23	-\$3870.78	-\$117,393.46
Total Liabilities and Equity	<u>\$156,886.30</u>	<u>\$159,970.37</u>	<u>\$153,545.31</u>	<u>\$82,650.85</u>
	\$0.00	\$0.00	\$0.00	\$0.00
Actual Money in Bank for Discretionary Grants	<u>\$45,912.78</u>	<u>\$35,445.55</u>	<u>\$29,270.64</u>	<u>\$17,253.59</u>

**ROYAL CANADIAN AIR FORCE ASSOCIATION TRUST**  
(Unaudited)  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

**FOR THE MONTH ENDED Jan 2021**

	30-Jun-21	30-Jun-20	30-Jun-19	June 30, 2018
<b>Disbursements</b>				
100 Laval Squadron				
Grant to 111 Wing				\$2,828.50
Grant to 408 Squadron Association	\$1,213.62			
Grant to 410 Wing Barker Project			1695 D	
Grant to 427 Squadron Association			965 D	
Grant to 427 Squadron Association-Cenotaph Fund				\$83,097.27
Grant to 427 Wing	\$18,854.35 D	\$11,855.80 D	2044.8 D	\$8,135.45
427 Squadron Escape Map Scarf Restoration				\$1,805.27
Grant to RCAF Association		\$497.00		
Grant to ACL Flying Scholarship Trust	\$11,891.02	\$15,106.00	861 D	
Grant to Air Cadet League of Canada				
Grant to Air Cadet -397 Wing			1926	
Grant to Air Cadet (Quebec & Ottawa Valley)			500	
RCAF Air Cadet Medel			1649.01 D	
Grant to Air Cadet - 102 Wing	\$1,683.24			
Grant to Skywings Academy - CFTP AC	\$1,141.57			
538 Squadron Sponsoring Committee			500	
Grant to RMC Foundation		\$500.00		
Grant to RCAF Foundation	\$243,410.12 D			
Grant to Snowbird 50th Anniversary Celebration		\$1,363.62		
Grant to University of Victoria-Military History Project				
Grant to University of Tornto Press	\$5,000.00			
Grant to Canadian Aviation Historical Society (CAHS)	\$1,500.00			
Stocky Edwards Legacy Trust	\$439.63		14612.12	
Canadian Warplane Heritage Museum	\$500.00			
Canadian Battlefields Foundation	\$7,816.50			
Bomber Command Memorial			2000 D	\$1,441.39
Bomber Command -Lincolnshire				\$8,476.61
VE coins to Veterances	\$1,362.58			
Birchall Leadership				\$2,947.50
Reunion of Gladiator				\$1,700.00
Perley Rideay Veterans Centre				\$1,200.00
Grant to T.F.J Leversedge Kestrel Publications		\$1,000.00		
Grant to Stride Wheelchair Plus for Maria Fidela	\$175.00			
Administrative Charges and (Translation Appeal)	\$273.75	\$2,598.31	3727.85	\$2,168.97
Accounting & Riview Engagement-	\$4,495.00	\$3,672.50	3390	\$3,390.00
<b>Total Disbursements</b>	<u>\$299,756.38</u>	<u>\$36,593.23</u>	<u>\$33,870.78</u>	<u>\$117,190.96</u>
Change in Balance of Trust				

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(Unaudited)  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**

FOR THE MONTH ENDED Jan 2021

	30-Jun-21	30-Jun-20	30-Jun-19	30-Jun-18
<b>Receipts</b>				
Non-designated funds	9115.33	11892.31	21517.57	7212.8
RCAF Association Ambassador Fund	250.65	347.4	347.4	1239.7
RCAF Association Fund	3500	4800		
Air Cadet League of Canada- Flying Scholarships	1626	4142.72	2870.38	3676.59
Air Cadet -227RC	961.92			
Air Cadet -397RC			2000	
Air Cadet -690RC				48.25
Air Cadet League of Canada	192.5			
Air Cadet - SkyWings Academy CFTP AC	2500			
Air Cadet - 102 and 714	3683.24			
National Air Force Museum	91.55	1197.19	211.8	312.6
Air Force Magazine		57.9	38.6	
Individuals for 111 WingCentennial of Flight				1892
Individuals for 408 Squadron Association	576	480	96	96
Individuals for 410 Wing Project			1738	5788
Individuals for 427 (London) Wing	20130.51	13214.76	2065	8954.95
Individuals for 427 Squadron Association		48.25	1193	149.55
Individuals for 427 Squadron Association-cenotaph Fund				65955.9
Individuals for Snowbirds Anniversary	24	646.87		
Individuals for Stocky Edwards Legacy Trust		269.55	67557.75	
Individuals for SPAADS Legacy	4267	5190.15		
Bomber Command Memorial		150	1025	727.96
Bomber Command-Lincolnshire			25	7245
RCAF Foundation	249657.36		100	
The Canadian Warplane Heritage Museum	96.25	225.35	241.25	48
Birchall Leadership				1500 Bell Helicopter
Benevolence Fund			3352	1920
Donation - inkind				225
Interest - Investments/Bank account		205.16	386.49	270.29
<b>Total Receipts</b>	<b>296,672.31</b>	<b>42,867.61</b>	<b>104,765.24</b>	<b>107,262.59</b>

**Air Force Association**  
**Bank Reconciliation Trust 03557060-610**

As of Jan 2021

Balance per Bank statement as of Jan 31, 2021			\$132,863.27
Add:	Outstanding Deposit		
			\$0.00
Less:	Outstanding cheques	2492	\$686.39
			\$686.39
			\$132,176.88
Balance per Ledger as of Jan 31, 2021			\$132,170.88
			<b>\$6.00</b>