2020-2021 Budget Report Post-Audit & 2021-2022 Budget Proposal

Revenues	Post-Audit Results								Actual	2021-22 Proposal		
Kevellues	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-19	2019-20	30-Jun-21	24-Jun-22	2021-2022
Membership Dues and Subscriptions	\$361,558.00	\$341,406.38	\$297,532.34	\$290,402.35	\$279,079.22	\$249,406.59	\$229,375.00	\$215,775.07	\$203,423.61	\$192,720.30	\$168,082.98	\$ 150,000.00
Non-member Subscriptions (Magazine Bulk)	\$32,535.00	\$42,498.18	\$34,304.20	\$34,001.92	\$33,929.00	\$33,475.00	\$33,519.00	\$33,386.60	\$33,400.00	\$33,961.00	\$8,638.00	\$ 32,000.00
Electronic Publishing Sales(MAGLOFT and EBSCO)								\$99.34	\$4,375.02		\$3,559.10	
Advertising & Editorial Support	\$29,260.00	\$44,168.00	\$35,830.84	\$35,937.59	\$39,106.01	\$36,634.79	\$36,452.00	\$32,497.50	\$32,100.00	\$32,660.00	\$8,541.88	\$ 32,000.00
Merchandise Sales and Freight Revenue	\$104,488.00	\$83,062.61	\$91,651.60	\$55,326.85	\$64,843.07	\$43,275.44	\$64,870.00	\$56,947.10	\$41,062.68	\$28,009.00	\$40,961.79	\$ 20,000.00
Airforce Magazine Award	\$ -	\$ -	\$ -	\$ -	\$ -	\$47,048.00	\$39,258.00	\$49,892.00	\$50,845.00	\$63,556.00	\$54,614.00	\$ 60,000.00
Government Grand											\$46,337.36	
AGM Revenue (Registrations & Paying Guests)	\$28,613.00	\$29,376.91	\$21,836.94	\$22,316.65	\$ -	\$13,250.76	\$ -	\$10,700.00	\$0.00	\$0.00	\$0.00	\$ -
Advocacy (Sponsorships)	\$13,008.33	\$18,000.00	\$9,260.00	\$11,680.00	\$10,621.00	\$6,200.00	\$8,350.00	\$11,325.00	\$5,517.50		\$3,000.00	\$ 3,500.00
Royalties, Donations and other	\$33,772.67	\$36,409.54	\$46,702.93	\$174,899.05	\$51,761.24	\$54,348.15	\$67,037.00	\$69,162.15	\$63,269.01	\$48,405.00	\$53,923.18	\$ 45,000.00
Total	\$603,235.00	\$594,921.62	\$537,118.85	\$624,564.41	\$479,339.54	\$483,638.73	\$478,861.00	\$479,784.76	\$433,992.82	\$399,311.30	\$387,658.29	\$ 342,500.00
Expenditures					Post	t-Audit Results					Actual	2021-22 Proposal
·	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-18	2018-19	2019-20	30-Jun-21	24-Jun-22	2021-2022
Advertising and Promotion	\$12,903.00	\$9,456.80	\$11,830.99	\$14,135.81	\$12,652.20	\$16,804.29	\$11,484.00	\$16,802.34	\$13,810.02	\$825.02	\$4,607.23	
Amortization	\$3,230.00	\$1,446.73	\$2,906.46	\$2,536.86	\$2,209.14	\$2,681.77	\$3,435.00	\$3,928.82	\$3,801.95	\$2,914.21	\$1,594.30	\$ 2,500.00
Bad Debts	\$ -	\$15.52	\$51.73	\$ -	S -	\$ -	\$ -	\$0.00	\$184.00			
Donations-Gifts-Group and Wing Allowances	\$4,750.00	\$6,212.26	\$4,975.20	\$1,123.38	\$7,525.96	\$6,418.70	\$ -	\$7,463.79	\$7,486.87		\$22,843.25	\$ -
Insurance	\$2,137.00	\$2,013.18	\$2,051.47	\$2,203.39	\$1,943.10	\$2,553.18	\$2,552.00	\$2,607.33	\$2,851.26	\$2,730.00	\$3,211.42	\$ 2,750.00
Interest, Bank and Credit Card Charges	\$5,535.00	\$5,371.31	\$5,364.76	\$4,240.81	\$3,877.20	\$4,416.24	\$4,731.00	\$3,813.87	\$3,353.73	\$2,897.00	\$2,438.44	\$ 3,000.00
Membership Enrolment package	\$1,754.00	\$1,153.84	\$2,315.09	\$2,504.92	\$4,182.83	\$1,635.41	\$3,603.00	\$4,903.46	\$2,960.42	\$4,502.00	\$5,863.46	\$ 3,500.00
Merchandise	\$57,433.00	\$47,908.23	\$56,597.46	\$38,812.86	\$45,239.84	\$28,530.55	\$44,397.00	\$28,920.44	\$20,641.82	\$21,449.00	\$20,626.66	\$ 12,000.00
National Convention (BGM)	\$87,253.00	\$67,233.76	\$50,614.04	\$60,293.50	\$2,963.75	\$48,834.56	\$95.00	\$60,977.17		\$6,723.00	\$3,373.55	\$ -
NEC Meetings and Travel (Not BGM)	\$13,468.00	\$6,673.18	\$6,940.49	\$13,789.30	\$11,206.83	\$8,861.85	\$17,817.00	\$15,114.89	\$11,997.59	\$1,956.07	\$2,027.87	\$ 1,500.00
Office and membership	\$36,300.00	\$22,871.89	\$11,456.69	\$12,908.22	\$13,873.32	\$16,041.35	\$32,183.00	\$17,283.48	\$16,078.26	\$4,502.00	\$11,886.99	\$ 3,000.00
Magazine mailing, Postage and Delivery	\$43,679.00	\$47,311.28	\$41,465.51	\$34,581.41	\$38,341.47	\$33,814.22	\$35,881.00	\$30,927.42	\$30,217.82	\$27,890.15	\$27,916.63	\$ 24,000.00
Professional Fees	\$22,246.00	\$14,138.61	\$13,268.89	\$12,134.74	\$10,473.29	\$9,685.46	\$9,626.00	\$9,684.10	\$9,445.00	\$10,214.51	\$9,475.62	\$ 10,000.00
Publications (Magazine Printing+ writers)	\$41,676.00	\$75,508.76	\$65,842.38	\$49,746.94	\$54,310.40	\$50,337.38	\$47,654.00	\$46,629.27	\$40,168.30	\$38,187.00	\$31,639.77	\$ 34,000.00
Electronic/Website/Online Products, Programs, Services	\$5,262.57	\$5,766.25	\$5,869.60	\$15,626.46	\$6,542.79	\$8,373.55	\$ -	\$9,785.42	\$10,275.21	\$22,985.00	\$13,883.92	\$ 20,000.00
Rent	\$27,542.00	\$33,255.27	\$30,269.06	\$34,719.62	\$32,764.13	\$31,768.00	\$29,266.00	\$31,114.11	\$31,709.91	\$26,347.00	\$16,970.48	\$ 20,000.00
Salaries, Contract Services and Benefits	\$228,119.00	\$214,664.19	\$202,092.34	\$188,584.83	\$187,369.82	\$195,660.67	\$195,176.00	\$194,414.97	\$182,352.37	\$196,338.00	\$181,558.30	\$ 195,200.00
Telephone (Land-lines and Toll-free)	\$4,664.43	\$4,459.20	\$7,510.25	\$7,583.79	\$5,025.39	\$7,014.54	\$5,333.00	\$5,693.67	\$7,241.86	\$6,803.76	\$7,037.59	\$ 6,800.00
Staff Travel, Local and Misc Travel/Education, Admin Sp	\$6,272.00	\$6,742.33	\$7,199.93	\$7,429.78	\$9,214.48	\$12,192.65	\$7,703.00	\$17,345.88	\$15,003.37	\$3,325.00	\$7,673.34	\$ 3,500.00
OperationalContingency/Investment or Capital Loss or Gain	\$4,894.00	\$12,892.93	\$(1,969.47)	\$(383.87)	\$(1,127.74)	\$183.48	\$ -	\$ -	\$ -			\$ -
Total	\$609,118.00	\$585,095.52	\$526,652.87	\$502,572.75	\$448,588.20	\$485,807.85	\$450,936.00	\$507,410.43	\$409,579.76	\$380,588.72	\$374,628.82	\$ 342,500.00
Net Income	(\$ 5,883.00)	\$ 9,826.10	\$ 10,465.98	\$ 121,991.66	\$ 30,751.34	-\$ 2,169.12	\$ 27,925.00	-\$27,625.67	\$24,413.06	\$18,722.58	\$13,029.47	

Royal Canadian Air Force Association Comparative Income Statement

Sales Revenue	REVENUE	Actual 07/01/2021 to 06/30/2022	Actual 07/01/2020 to 06/30/2021
Editorial Support	REVENUE		
Membership Dues Wings 119.852.13 133.77.00 Membership Dues MAL 51,660.65 58,494.30 Koyallies 52,263.49 30,679.72 Donatione-Bequests 83.00 0 Sponosorship - Corporate 3,000.00 0.00 Regalia Sales 34,159.19 28,009.23 Magazine-Online 129.10 98.00 Advertising Sales 541.88 660.00 Advertising Sales 541.88 660.00 Nt Sales 276,327.64 318,312.33 Other Revenue Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Alir Force Magazine Grant 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 190,330.65 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Wirte-off 671.32 0.00 Prelight Expense 614.	Sales Revenue		
Membership Dues MAL 51,680,85 58,849,30 Royalties 52,263,49 30,679,72 Donations-Bequests 83,000 282,00 Sponsorship - Corporate 3,000,00 0,00 Regalia Sales 34,159,19 28,009,23 Magazine-Conline 129,10 98,00 Advertising Sales 511,88 660,00 Net Sales 511,88 660,00 Net Sales 58,00 318,312,33 Other Revenue Freight Revenue 6,802,60 5,700,55 Interest Revenue 1,043,20 1,376,45 Air Force Magazine Grant 56,141,00 63,556,00 Government Grand 46,337,36 0,00 Miscellaneous Revenue 533,49 10,366,60 Total Other Revenue 387,658,29 399,311,99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034,53 14,902,73 Adjustment With-off 671,93 271,22 Purchases 551,35 0,00	Editorial Support	8,000.00	32,000.00
Royallies 52,283.49 30,679.72 Donations-Bequests 83.00 282.00 Sponosorship - Corporate 3,000.00 0.00 Regalia Sales 34.159.19 28,009.23 Magazine-Online 129.10 98.00 Advertising Sales 541.88 660.00 Net Sales 541.88 660.00 Net Sales 541.88 660.00 Chier Revenue Freight Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Freight Expense 51.36 0.00 Freight Expense 614.68 1,278.50	Membership Dues Wings	119,852.13	133,771.00
Donations-Bequests 83.00 282.00 Sponcosorship - Corporate 3,000.00 0.00 Regalla Sales 3,1159.19 28.009.23 Magazine Sales - Bulk 8,638.00 33,863.14 Magazine-Online 129.10 98.00 Advertising Sales 541.88 680.00 Net Sales 278,327.64 318,312.39 Other Revenue Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,386.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 0.00 Freight Expense 51.35 0.00 Freight Expense 614.68 1.278.50 Bags A Packaging Expenses 597.53 80.40 Total Cost of Goods Sold	Membership Dues MAL	51,660.85	58,949.30
Sponosorship - Corporate 3,000.00 0.00 Regalia Sales 34,159.19 28,009.23 Magazine Sales - Bulk 8,638.00 33,863.14 Magazine-Online 129.10 98.00 Advertising Sales 541.88 660.00 Net Sales 278,327.64 318,312.39 Other Revenue Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 TOtal Other Revenue 109,330.65 80,999.00 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 0.00 Freight Expense 551.35 0.00 Freight Expense 614.68 1.278.50 Bags & Packaging Expenses	Royalties	52,263.49	30,679.72
Regalia Sales 34,159.19 28,009.23 Magazine-Sales - Bulk 8,638.00 33,863.14 Magazine-Chile 129.10 99.00 Advertising Sales 541.88 660.00 Net Sales 278,327.64 318,312.39 Other Revenue Freight Revenue 6,802.60 5,705.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0,00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 Total Revenue 671.93 271.22 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 0.00 Purchases 551.35 0.00 Freight Expense 551.35 0.00 Freight Expense 597.53 804.08 Total Cost of Goods Sold 20,470.02	Donations-Bequests	83.00	282.00
Magazine Sales - Bulk 8,638.00 33,863.14 Magazine-Online 129.10 98.00 Adventising Sales 541.88 660.00 Net Sales 278,327.64 318,312.39 Other Revenue Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1.278.50 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 <tr< td=""><td>Sponosorship - Corporate</td><td>3,000.00</td><td>0.00</td></tr<>	Sponosorship - Corporate	3,000.00	0.00
Magazine-Online 129.10 98.00 Advertising Sales 541.88 660.00 Net Sales 278.327.64 318.312.39 Other Revenue Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63.556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80.999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1.278.50 Bags & Packaging Expenses 597.53 80.40 Total Cost of Goods Sold 20.470.02 17,256.53 Payroll Expenses	Regalia Sales	34,159.19	28,009.23
Advertising Sales 641.88 660.00 Net Sales 278,327.64 318,312.39 Other Revenue 278,327.64 318,312.39 Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold 1 Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.35 Payroll Expenses 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 Expense	Magazine Sales - Bulk	8,638.00	33,863.14
Net Sales 278,327.64 318,312.39 Other Revenue 8,802.60 5,700.55 Freight Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense	Magazine-Online	129.10	98.00
Other Revenue Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Freight Expense 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,	Advertising Sales	541.88	660.00
Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,83.51 96,827.47 El Expense 1,273.03 1,148.85 CPP Expens	Net Sales	278,327.64	318,312.39
Freight Revenue 6,802.60 5,700.55 Interest Revenue 1,043.20 1,376.45 Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,83.51 96,827.47 El Expense 1,273.03 1,148.85 CPP Expens	O		
Interest Revenue		0.000.00	5 700 55
Air Force Magazine Grant 54,614.00 63,556.00 Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,284.268 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expen	_		·
Government Grand 46,337.36 0.00 Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,284.268 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,49,245.36 157,391.92 General			
Miscellaneous Revenue 533.49 10,366.60 Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses <t< td=""><td>_</td><td></td><td></td></t<>	_		
Total Other Revenue 109,330.65 80,999.60 TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses 8,955.88 9,142.12			
TOTAL REVENUE 387,658.29 399,311.99 EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses 8,955.88 9,142.12			
EXPENSE Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Total Other Revenue	109,330.65	80,999.60
Cost of Goods Sold Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.26 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	TOTAL REVENUE	387,658.29	399,311.99
Inventory A Cost 18,034.53 14,902.73 Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	EXPENSE		
Adjustment Write-off 671.93 271.22 Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Cost of Goods Sold		
Purchases 551.35 0.00 Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Inventory A Cost	18,034.53	14,902.73
Net Purchases 551.35 0.00 Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Adjustment Write-off	671.93	271.22
Freight Expense 614.68 1,278.50 Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Purchases	551.35	0.00
Bags & Packaging Expenses 597.53 804.08 Total Cost of Goods Sold 20,470.02 17,256.53 Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Net Purchases	 551.35	0.00
Payroll Expenses 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Freight Expense	614.68	1,278.50
Payroll Expenses Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 El Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Bags & Packaging Expenses	597.53	804.08
Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Total Cost of Goods Sold	20,470.02	17,256.53
Wages & Salaries 60,416.97 53,681.61 Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	Deurell Eynenese		
Executive Directors Salary 81,183.51 96,827.47 EI Expense 1,273.03 1,149.85 CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12		00 440 07	F2 C04 C4
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CPP Expense 3,283.83 2,842.68 Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12	-		
Group Health Insurance Expense 1,646.50 1,314.20 RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12			
RRSP Expense 1,441.52 1,576.11 Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12			
Total Payroll Expense 149,245.36 157,391.92 General & Administrative Expenses 8,955.88 9,142.12			
General & Administrative Expenses Accounting & Legal 8,955.88 9,142.12			
Accounting & Legal 8,955.88 9,142.12	Total Payroll Expense	149,245.30	157,391.92
	General & Administrative Expenses		
License Fee 156.64 0.00	Accounting & Legal	8,955.88	9,142.12
	License Fee	156.64	0.00

NET INCOME	13,029.47	18,858.16
TOTAL EXPENSE	374,628.82	380,453.83
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Total General & Admin. Expenses	204,913.44	205,805.38
Conference of Defence Associations	0.00	207.38
NEC Administrative Expenses	812.21	505.36
NEC Travel & Mettings	1,215.66	1,450.71
Educational Assistance Program	1,832.44	6,177.68
Staff Travel	5,840.90	3,324.92
Telephone	7,037.59	6,803.76
Website/Internet Devlopement	11,150.74	9,844.16
Repair & Maintenance	1,075.61	189.75
Rent	15,894.87	26,157.47
Professional Fees	519.74	1,072.39
Postage	8,027.21	7,264.37
Photography & Writers	2,071.00	1,481.52
Office Expense	8,831.54	9,940.26
Miscellaneous	29.10	-370.89
Magazine-online	2,671.00	2,883.29
Magazine Printing	29,568.77	35,303.57
Magazine Mailing	19,889.42	20,625.78
Interest & Bank Charges	1,335.33	1,075.29
Program Fees Expenses	0.00	2,524.18
Insurance	3,211.42	2,729.61
Equipment Rental	216.70	215.63
Editorial Contract	13,737.19	13,401.22
Member Recruiting Expenses	5,863.46	3,791.09
Membership Fees	2,809.65	4,294.66
Donations & Gift	22,843.25	61.34
Amortization Expense	1,594.30	2,914.21
Currency Exchange & Rounding	-814.91	-381.57
Credit Card Charges	1,918.05	2,203.44
Computer Services	62.18	0.00
Cash Short/Over	-0.03	0.00
Awards & Trophies	3,366.29	4,057.14
AGM Expenses	7.26	2,020.47
Contract Employment	18,575.75	19,367.27
AGM Staff Travel	0.00	4,702.78
Advertising & Promotions	4,607.23	825.02

Generated On: 09/02/2022

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